

EXPECTED TIMETABLE

2002

Latest time for lodging PINK application forms	4:00 p.m. on Tuesday, 3rd December
Latest time for lodging WHITE and YELLOW application forms	12:00 noon on Wednesday, 4th December
Application lists open (<i>Note 1</i>)	11:45 a.m. on Wednesday, 4th December
Application lists close (<i>Note 1</i>)	12:00 noon on Wednesday, 4th December
Announcement of the level of indication of interest in the Placing, results of the Public Offer and basis of allocation of the Public Offer Shares to be published in The Standard (in English) and the Hong Kong Economic Times (in Chinese)	Thursday, 12th December
Despatch of share certificates and refund cheques in respect of wholly or partially unsuccessful applications on or before (<i>Note 2</i>)	Friday, 13th December
Dealings in the Shares on the Stock Exchange to commence on	Wednesday, 18th December

Notes:

1. If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 4th December, 2002, the application lists will not open on that day. Please refer to the paragraph headed “Effect of bad weather on the opening of the application lists” under the section headed “How to apply for the Public Offer Shares” of this prospectus.
2. Applicants who apply for 5,000,000 Public Offer Shares or more on white or yellow application forms and indicate in their application forms that they wish to collect their share certificate(s) (where applicable) and/or refund cheque(s), if any, in person may collect their share certificate(s) and/or refund cheque(s), if any, on the day as described in the paragraph headed “Despatch/collection of share certificates/refund cheques and deposit of share certificates into CCASS” under the section headed “How to apply for the Public Offer Shares” of this prospectus.

Uncollected share certificates and refund cheques will be despatched by ordinary post and at the own risk of the applicants on the day as described in the paragraph headed “Despatch/collection of share certificates/refund cheques and deposit of share certificates into CCASS” under the section headed “How to apply for the Public Offer Shares” of this prospectus.

For details of the structure of the Share Offer, including its conditions, please refer to the section headed “Structure of the Share Offer” of this prospectus.