

# Company Balance Sheet

31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	18,161	18,075
Investment properties	16	2,488,500	2,824,000
Properties under development	17	—	19,389
Interests in subsidiaries	18	(1,388,841)	(46,447)
Interests in associates	19	972,752	2,555,481
Long term investments	20	150,122	218,653
Pledged cash and bank balances and time deposits	26	70,053	—
		<u>2,310,747</u>	<u>5,589,151</u>
<b>CURRENT ASSETS</b>			
Debtors and deposits		21,675	39,218
Pledged cash and bank balances and time deposits	26	23,007	75,670
Cash and cash equivalents	26	111,843	300,082
		<u>156,525</u>	<u>414,970</u>
<b>CURRENT LIABILITIES</b>			
Creditors, deposits received and accruals		62,046	99,675
Tax payable		64,400	47,457
Interest-bearing bank and other borrowings	27	587,400	1,122,500
Provision for premium on bonds redemption	28	600,692	—
		<u>1,314,538</u>	<u>1,269,632</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,158,013)</u>	<u>(854,662)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,152,734</u>	<u>4,734,489</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term rental deposits received		(21,694)	(25,288)
Interest-bearing bank and other borrowings	27	(868,000)	(735,000)
Provision for premium on bonds redemption	28	—	(473,145)
		<u>(889,694)</u>	<u>(1,233,433)</u>
		<u>263,040</u>	<u>3,501,056</u>

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31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Issued capital	33	1,873,001	1,873,001
Reserves	34	<u>(1,609,961)</u>	<u>1,628,055</u>
		<u>263,040</u>	<u>3,501,056</u>

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