

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 AUGUST 2002 – UNAUDITED**

(Expressed in Hong Kong dollars)

	Six months ended 31 August	
	2002	2001
	\$'000	\$'000
Balance at 1 March	62,895	113,274
Deficit on revaluation of land and buildings	(531)	—
Exchange differences on translation of financial statements of subsidiaries	1,222	(2,736)
Exchange reserve realised on deemed disposal of subsidiaries	(44)	—
Increase in share of minority interests in net tangible assets of subsidiaries	(3,097)	—
Expenses for redemption of preference shares	(11,066)	—
Write back of accrued dividend of preference shares	39,374	—
Net gains and losses not recognised in the profit and loss account	25,858	(2,736)
Net loss for the period	(14,412)	(21,486)
Dividends	(5,665)	(5,618)
Balance at 31 August	68,676	(83,434)

The notes on pages 6 to 15 form part of this interim financial report.

