

**CONSOLIDATED BALANCE SHEET
AT 31 AUGUST 2002 – UNAUDITED**

(Expressed in Hong Kong dollars)

	Note	At 31 August 2002 \$'000	\$'000	At 28 February 2002 \$'000	\$'000
Non-current assets					
Fixed assets					
– Investment properties			465		555
– Other property, plant and equipment			68,817		73,750
			69,282		74,305
Interest in associate			1		1
Other financial asset			500		500
Other asset			97		97
			69,880		74,903
Current assets					
Properties held for sale	9	22,771		24,416	
Investments in securities		12		1,064	
Inventories	10	355,180		340,753	
Trade and other receivables	11	117,049		119,828	
Tax recoverable		592		386	
Pledged bank deposit		792		792	
Cash at bank and in hand		20,351		51,228	
		516,747		538,467	
Current liabilities					
Bank loans and overdrafts		271,030		281,653	
Amounts due to minority shareholders		–		900	
Trade and other payables	12	217,340		219,154	
Taxation		2,549		2,512	
Dividend payable		–		33,666	
		490,919		537,885	
Net current assets			25,828		582
Total assets less current liabilities carried forward			95,708		75,485



CONSOLIDATED BALANCE SHEET
AT 31 AUGUST 2002 – UNAUDITED *(continued)*

(Expressed in Hong Kong dollars)

	Note	At 31 August 2002 \$'000	At 28 February 2002 \$'000
Total assets less current liabilities brought forward		95,708	75,485
Non-current liability			
Amounts due to minority shareholders		(19,891)	(11,107)
Minority interests		<u>(7,141)</u>	<u>(1,483)</u>
NET ASSETS		<u>68,676</u>	<u>62,895</u>
CAPITAL AND RESERVES			
Share capital	13	97,972	269,888
Reserves	14	<u>(29,296)</u>	<u>(206,993)</u>
		<u>68,676</u>	<u>62,895</u>

The notes on pages 6 to 15 form part of this interim financial report.

