

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE SIX MONTHS ENDED 31 AUGUST 2002 – UNAUDITED**

*(Expressed in Hong Kong dollars)*

	<b>Six months ended 31 August</b>	
	<b>2002</b>	<b>2001</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(13,920)</b>	18,702
<b>Net cash (outflow)/inflow from investing activities</b>	<b>(1,138)</b>	41,411
<b>Net cash outflow from financing</b>	<b>(15,982)</b>	(74,727)
<b>Decrease in cash and cash equivalents</b>	<b>(31,040)</b>	(14,614)
<b>Effect of foreign exchange rates</b>	<b>163</b>	(57)
<b>Cash and cash equivalents at 1 March</b>	<b>51,228</b>	45,577
<b>Cash and cash equivalents at 31 August</b>	<b>20,351</b>	30,906
<b>Analysis of the balances of cash and cash equivalents</b>		
Cash at bank and in hand	<b>20,351</b>	30,906

The notes on pages 6 to 15 form part of this interim financial report.

