

THE CHINA FUND

BALANCE SHEET

AS AT 30TH SEPTEMBER 2002 (unaudited)

		30/9/2002	31/3/2002
	<i>Notes</i>	<i>US\$</i>	<i>US\$</i>
LISTED INVESTMENTS	6	20,508,827	23,247,618
CURRENT ASSETS			
Cash and cash equivalents		1,339,970	978,429
Dividends receivable		66,261	85,126
		<u>1,406,231</u>	<u>1,063,555</u>
TOTAL ASSETS		<u>21,915,058</u>	<u>24,311,173</u>
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		34,279	45,219
NET ASSETS		<u>21,880,779</u>	<u>24,265,954</u>
Financed by:			
SHARE CAPITAL	8	12,296	12,319
RESERVES		<u>21,868,483</u>	<u>24,253,635</u>
		<u>21,880,779</u>	<u>24,265,954</u>
NUMBER OF SHARES IN ISSUE	8	<u>1,229,625</u>	<u>1,231,914</u>
NET ASSET VALUE PER SHARE	9	<u>US\$17.79</u>	<u>US\$19.70</u>