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Prosper eVision Limited
盈盛數碼世紀有限公司*

(incorporated in Bermuda with limited liability)

POSTPONEMENT OF RELEASING THE FINAL RESULTS

This announcement is made by the Board of the Company to explain the postponement of release of announcement of the Audited Final Results of the Group for the year ended 31st December, 2001 and despatch of 2001 annual report.

The Company advises its shareholders and investors to exercise caution when dealing in the Company' securities.

The board of directors (the "Board") of Prosper eVision Limited (the "Company") announces that due to delay in finalizing the audited final results of the Company and its subsidiaries (the "Group") for the year ended 31st December, 2001 ("Audited Final Results"), a meeting of the Board for approving and releasing the Audited Final Results is postponed to be held on or before 24th May, 2002. Accordingly, it is expected that the Audited Final Results will be published in the newspaper on or before 27th May, 2002 and the 2001 annual report is expected to be despatched on or before 31st May, 2002. Pursuant to paragraphs 8(1), 11(1), 11(2) of the Listing Agreement entered into between the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company should release the Audited Final Results and despatch the 2001 annual report not later than four months after the financial year end.

The reason for the delay in publication of the Audited Final Results of the Group for the year ended 31st December, 2001 and despatch of the 2001 annual report is due to the fact that the auditors of the Group was changed recently on 15th April, 2002 and the new auditors need more time to review and audit the accounting records of the Group.

The board of directors of the Company hereby announces the unaudited consolidated results of the Group for the year ended 31st December, 2001 with comparative figures for the previous corresponding year are as follows, and the unaudited figures have been reviewed by the audit committee of the Company:

		(Unaudited) 2001 HK\$'000	As restated (Audited) 2000 HK\$'000
Turnover		46,870	83,926
Other revenue		12,641	24,362
Construction contract costs		(36,187)	(64,465)
Production overhead		(3,119)	(8,717)
Staff costs		(16,239)	(21,570)
Depreciation		(5,647)	(13,205)
Provision for doubtful debts		(44,940)	(20,063)
Amortization of intangible assets		(30,000)	(40,000)
Other operating expenses		(25,746)	(40,968)
Operating loss		(102,367)	(100,700)
Share of results of associates		(11,685)	(6,950)
Share of results of a jointly controlled entities		(310)	(59)
(Loss)/gain on disposal of subsidiaries		(84,147)	26,954
Finance costs		(996)	(1,280)
Loss from ordinary activities before taxation		(199,505)	(82,035)
Taxation	<i>1</i>	(82)	(225)
Loss from ordinary activities after taxation		(199,587)	(82,260)
Minority interest		(1)	–
Loss attributable to shareholders		(199,588)	(82,260)
Dividends		–	–
Net loss for the year		(199,588)	(82,260)
Loss per share			
– Basic	<i>2</i>	22.30 cents	14.54 cents
– Diluted		N/A	N/A

1. TAXATION

	Group	
	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>
Company and subsidiaries		
– Hong Kong profits tax expenses	–	172
– People's Republic of China income taxes	2	–
– Taiwan income tax	80	53
	<hr/>	<hr/>
	82	225
	<hr/>	<hr/>

No provision for Hong Kong profits tax is required since the Group has no assessable profit for the year. The amount provided for the year ended 31st December, 2000 was calculated at 16% based on the estimated assessable profit for the year. Overseas tax is calculated at tax rates applicable in countries in which the group is assessable for tax.

2. LOSS PER SHARE

The calculation of basic loss per share is based on the consolidated net loss attributable to shareholders for the year of HK\$199,588,000 (2000: HK\$82,260,000) and on the weighted average number of 894,910,855 (2000: 565,899,940) ordinary shares in issue throughout the year ended 31st December, 2001.

The diluted loss per share for both years ended 31st December, 2000 and 2001 are not shown as the ordinary shares issuable under outstanding share options and convertible loan notes were anti-dilutive.

3. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with current year's presentation.

The delay in publication of the Audited Final Results constitutes a breach of paragraphs 8(1), 11(1) and 11(2) of the Listing Agreement by the Company and that the Stock Exchange reserves its right to take action against the Company and/or its directors as a result of such breach.

The Board has confirmed that they have not been dealing in any securities of the Company since 20th March, 2002 and has undertaken that they will not deal in any securities of the Company until the Audited Final Results are published.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

In the meantime, the Company advises its shareholders and investors to exercise caution when dealing in the Company' securities.

By Order of the Board
Ko Chung Ting, Peter
Executive Director

Hong Kong, 30th April, 2002

* *for identification only*

"Please also refer to the published version of this announcement in the Hong Kong i-Mail"