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華脈無線通信有限公司*
HYCOMM WIRELESS LIMITED

(incorporated in Bermuda with limited liability)

FURTHER DELAY IN PUBLICATION OF FINAL RESULTS

Further to the Announcement, the publication of the audited final results announcement of the Company and the despatch of the annual report of the Company for the year ended 31 March 2002 to its shareholders will be further delayed to on or before 21 August 2002 pending the finalisation and execution of agreement to provide additional security by certain borrowers to the Group in respect of certain loans which will be disclosed in the annual report for the year ended 31 March 2002.

The delay in publication of the said final results announcement and despatch of annual report constitute breaches of paragraphs 8(1) and 11(1) of the Listing Agreement. The Stock Exchange reserves its right to take appropriate action against the Company and/or directors of the Company in respect of such breaches. **Investors are advised to exercise caution when dealing in the shares of the Company.**

Further to an announcement of HyComm Wireless Limited (the "Company") dated 29 July 2002 ("Announcement"), the directors ("Directors") of the Company announces that the publication of the audited final results announcement of the Company in respect of the year ended 31 March 2002 and the despatch of the annual report in respect of the year ended 31 March 2002 to its shareholders have to be further delayed, pending the finalisation and execution of agreement to provide additional security by certain borrowers to the Company and its subsidiaries (the "Group") in respect of certain loans which will be disclosed in the annual report for the year ended 31 March 2002.

The Directors expect that the Company will publish the Company's audited final results for the year ended 31 March 2002 and to despatch the Company's annual report for the year ended 31 March 2002 on or before 21 August 2002.

The delay in publication of the audited final results announcement and despatch of the annual report constitute breaches of paragraphs 8(1) and 11(1) of the Listing Agreement ("Listing Agreement") made between the Company and The Stock Exchange of Hong Kong Limited ("Stock Exchange"), the Rules Governing the Listing of Securities on the Stock Exchange. The Stock Exchange reserves the right to take appropriate action against the Company and/or Directors in respect of such breaches.

The Directors have not dealt in any of the securities of the Company since the date of one month preceding the date of the Announcement and they have undertaken not to deal in the securities of the Company until the audited final results for the year ended 31 March 2002 are published. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Choy Mun Kei
Company Secretary

Hong Kong, 7 August 2002

** for identification only*

Please also refer to the published version of this announcement in The Standard.