

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2002

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Property revaluation reserve		Exchange fluctuation reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
					Investment properties HK\$'000	Properties for own use HK\$'000				
At 1st April, 2002	318,778	381,285	269,293	7,526	15,669	113,259	(24,805)	19,127	1,127,523	2,227,655
Deficit on revaluation of properties	-	-	-	-	(2,967)	(1,464)	-	-	-	(4,431)
Exchange loss arising from acquisition of a foreign subsidiary	-	-	-	-	-	-	(37)	-	-	(37)
Exchange gain on translation of financial statements of foreign subsidiaries	-	-	-	-	-	-	12,628	-	-	12,628
Net profits for the period	-	-	-	-	-	-	-	-	60,859	60,859
Dividend	-	-	-	-	-	-	-	19,591	(19,591)	-
At 30th September, 2002	<u>318,778</u>	<u>381,285</u>	<u>269,293</u>	<u>7,526</u>	<u>12,702</u>	<u>111,795</u>	<u>(12,214)</u>	<u>38,718</u>	<u>1,168,791</u>	<u>2,296,674</u>
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Property revaluation reserve		Exchange fluctuation reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April, 2001 as previously reported	307,726	370,196	267,884	7,526	46,710	98,604	(21,671)	-	1,061,206	2,138,181
Prior year adjustments:										
Retrospective recognition of impairment of goodwill held in reserves	-	-	23,873	-	-	-	-	-	(23,873)	-
Effect of adopting SSAP 9 (Revised)	-	-	-	-	-	-	-	43,082	-	43,082
At 1st April, 2001 as restated	307,726	370,196	291,757	7,526	46,710	98,604	(21,671)	43,082	1,037,333	2,181,263
Released on disposal of revaluated property	-	-	-	-	(741)	(158)	-	-	158	(741)
Released to income statement on liquidation of subsidiaries	-	-	792	-	-	-	-	-	-	792
Exchange gain on translation of financial statements of foreign subsidiaries	-	-	-	-	-	-	11,068	-	-	11,068
Net profits for the period	-	-	-	-	-	-	-	-	75,030	75,030
Dividend	-	-	-	-	-	-	-	24,618	(24,618)	-
At 30th September, 2001	<u>307,726</u>	<u>370,196</u>	<u>292,549</u>	<u>7,526</u>	<u>45,969</u>	<u>98,446</u>	<u>(10,603)</u>	<u>67,700</u>	<u>1,087,903</u>	<u>2,267,412</u>