

The Directors of Dickson Group Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended September 30, 2002 together with comparative figures for the corresponding period in 2001, the unaudited condensed consolidated balance sheet of the Group as at September 30, 2002 with the comparative audited figures for the immediate preceding year end and unaudited condensed consolidated cash flow statement of the Group for the six months ended September 30, 2002 together with comparative figures for the corresponding period in 2001 as follows:

### **CONDENSED CONSOLIDATED INCOME STATEMENT**

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2002

		<b>Six months ended September 30,</b>	
	<i>Notes</i>	<b>2002 HK\$'000 (unaudited)</b>	<b>2001 HK\$'000 (unaudited)</b>
Turnover		<b>623,085</b>	217,097
Cost of sales		<b>(595,146)</b>	(207,312)
Gross profit		<b>27,939</b>	9,785
Other operating income		<b>2,614</b>	7,844
Distribution costs		<b>(1,769)</b>	(1,741)
Administrative expenses		<b>(20,809)</b>	(21,311)
Profit (loss) from operations	4	<b>7,975</b>	(5,423)
Interest on bank borrowings wholly repayable within five years		<b>(1,753)</b>	(717)
		<b>6,222</b>	(6,140)
Share of results of associates	5	<b>(3,154)</b>	(5,915)
Share of results of jointly controlled entities		<b>(823)</b>	(1)
Loss on disposal of interests in associates	17	<b>(675)</b>	–
Gain on deemed disposal of a subsidiary		<b>–</b>	2,141
Profit (loss) before taxation		<b>1,570</b>	(9,915)
Taxation	6	<b>(20)</b>	174
Profit (loss) before minority interests		<b>1,590</b>	(10,089)
Minority interests		<b>13</b>	(122)
Profit (loss) attributable to shareholders		<b>1,577</b>	(9,967)
Earnings (loss) per share – Basic and diluted	8	<b>0.30 cents</b>	(2.06) cents