

**CONDENSED CONSOLIDATED BALANCE SHEET**

AT SEPTEMBER 30, 2002

	Notes	9.30.2002 HK\$'000 (unaudited)	3.31.2002 HK\$'000 (audited)
<b>Non-current assets</b>			
Investment properties	9	13,000	13,000
Property, plant and equipment	9	43,577	44,545
Negative goodwill		–	(292)
Interests in associates		14,382	24,284
Interests in jointly controlled entities		1,253	1,787
Investments in securities	10	7,544	12,583
Deposit made for acquisition of an investment in securities	11	8,000	–
		<b>87,756</b>	<b>95,907</b>
<b>Current assets</b>			
Amounts due from customers for contract work		22,694	7,336
Inventories		6,372	4,562
Trade and other receivables	12	413,573	273,303
Loan to an associate	13	–	20,248
Taxation recoverable		306	205
Pledged bank deposits		11,575	10,075
Bank balances, deposits and cash		58,503	29,125
		<b>513,023</b>	<b>344,854</b>
<b>Current liabilities</b>			
Amounts due to customers for contract work		35,706	4,472
Trade and other payables	14	381,239	255,583
Amounts due to associates		–	199
Amount due to a minority shareholder of a subsidiary		25	25
Secured borrowings - due within one year	15	35,459	40,610
Obligations under finance leases – due within one year		2,469	–
		<b>454,898</b>	<b>300,889</b>
<b>Net current assets</b>		<b>58,125</b>	<b>43,965</b>
<b>Total assets less current liabilities</b>		<b>145,881</b>	<b>139,872</b>
<b>Capital and reserves</b>			
Share capital		56,196	48,276
Reserves		64,650	61,542
		<b>120,846</b>	<b>109,818</b>
Minority interests		<b>10</b>	<b>2,054</b>
<b>Non-current liabilities</b>			
Secured borrowings - due after one year	15	20,000	28,000
Obligations under finance leases – due after one year		5,025	–
		<b>25,025</b>	<b>28,000</b>
		<b>145,881</b>	<b>139,872</b>