

The board of directors of E-LIFE International Limited (the "Company") announces that the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2002 together with the comparative figures for the corresponding period in last year are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2002

	Notes	Six months ended 30th September,	
		2002 HK\$'000 (unaudited)	2001 HK\$'000 (unaudited)
Turnover	3	7,878	38,614
Cost of sales		(7,070)	(34,332)
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Gross profit		808	4,282
Other operating income		694	–
Administrative expenses		(9,389)	(15,144)
Other operating expenses		(8,637)	(3,385)
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Loss from operations	4	(16,524)	(14,247)
Finance costs		(2)	–
Share of results of an associate		(615)	(134)
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Loss before taxation		(17,141)	(14,381)
Taxation (credit) charge	5	(48)	22
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Loss before minority interests		(17,093)	(14,403)
Minority interests		–	(368)
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Net loss for the period		(17,093)	(14,771)
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Loss per share	6	HK cent 0.4	HK cent 1.4
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