

**CONDENSED CONSOLIDATED BALANCE SHEET**

		30 September 2002 Unaudited HK\$'000	31 March 2002 Audited HK\$'000
	Notes		
<b>NON-CURRENT ASSETS</b>			
Fixed assets	8	219,878	165,870
Goodwill		2,426	–
Negative goodwill		(1,462)	(955)
Interests in associates		117,421	123,947
Long term investments		13,069	24,212
Rental deposits		9,425	7,111
		<u>360,757</u>	<u>320,185</u>
<b>CURRENT ASSETS</b>			
Due from associates		1,961	1,610
Inventories		82,925	80,016
Trade receivables	9	266,054	271,204
Rental deposits		2,445	3,736
Prepayments, deposits and other receivables		31,778	22,694
Cash and cash equivalents		179,645	179,024
		<u>564,808</u>	<u>558,284</u>
<b>CURRENT LIABILITIES</b>			
Tax payable		6,396	698
Trade payables and accrued liabilities	10	127,284	106,534
Interest-bearing bank borrowings		232,401	245,474
		<u>366,081</u>	<u>352,706</u>
<b>NET CURRENT ASSETS</b>		<u>198,727</u>	<u>205,578</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>559,484</u>	<u>525,763</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		10,140	–
Deferred tax		1,360	1,360
		<u>11,500</u>	<u>1,360</u>
<b>MINORITY INTERESTS</b>		<u>39,202</u>	<u>27,317</u>
		<u>508,782</u>	<u>497,086</u>
<b>CAPITAL AND RESERVES</b>			
Share capital		39,956	39,956
Reserves		460,835	438,750
Proposed dividends		7,991	18,380
		<u>508,782</u>	<u>497,086</u>