

CONDENSED CONSOLIDATED BALANCE SHEET

| | | 30 September 2002 (unaudited) HK\$'000 | 31 March 2002 (audited) HK\$'000 |
|--|--------------|---|---|
| | <i>Notes</i> | | |
| NON-CURRENT ASSETS | | | |
| Fixed assets | | 5,891 | 4,535 |
| Goodwill | | 59,085 | 30,392 |
| Interests in associates | | 3,549 | 935 |
| Long term investment | | 268 | 268 |
| | | 68,793 | 36,130 |
| CURRENT ASSETS | | | |
| Properties held for resale | | 1,940 | 2,881 |
| Inventories | | 6,579 | 9,702 |
| Accounts receivable | 7 | 65,725 | 51,049 |
| Prepayments, deposits and other receivables | | 31,793 | 59,278 |
| Pledged bank deposits | | 1,034 | — |
| Cash and bank balances | | 14,644 | 15,814 |
| | | 121,715 | 138,724 |
| CURRENT LIABILITIES | | | |
| Accounts payable | 8 | 25,588 | 7,648 |
| Accrued liabilities and other payables | | 10,836 | 35,047 |
| Short-term bank loans | | 23,796 | — |
| Tax payable | | 3,726 | 11,441 |
| | | 63,946 | 54,136 |
| NET CURRENT ASSETS | | 57,769 | 84,588 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 126,562 | 120,718 |
| MINORITY INTERESTS | | (13,290) | (8,142) |
| | | 113,272 | 112,576 |
| CAPITAL AND RESERVES | | | |
| Share capital | 9 | 176,659 | 176,659 |
| Reserves | | (63,387) | (64,083) |
| | | 113,272 | 112,576 |