

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the six months ended 30th September, 2002

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30th September,</b>	
		<b>2002</b>	<b>2001</b>
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	<b>351,317</b>	417,933
Cost of sales		<b>(302,542)</b>	(342,160)
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Gross profit		<b>48,775</b>	75,773
Other revenue		<b>4,546</b>	7,247
Distribution costs		<b>(55,345)</b>	(77,644)
Administrative expenses		<b>(2,998)</b>	(4,004)
Other net operating expenses		<b>1,518</b>	(2,972)
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Loss from operations	3	<b>(3,504)</b>	(1,600)
Finance costs		<b>(30)</b>	(214)
Share of results of associates		<b>1,862</b>	2,941
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(Loss) profit before taxation		<b>(1,672)</b>	1,127
Taxation	4	<b>(3,595)</b>	(4,381)
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Net loss for the period		<b>(5,267)</b>	(3,254)
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Interim dividend	5	<b>-</b>	8,568
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Loss per share	6		
Basic		<b>(0.61) cent</b>	(0.38) cent
		<hr/> <hr/>	<hr/> <hr/>
Diluted		<b>N/A</b>	N/A
		<hr/> <hr/>	<hr/> <hr/>
Interim dividend per share		<b>-</b>	1 cent
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