

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30th September, 2002

	<i>Notes</i>	<b>Unaudited 30th September 2002 HK\$'000</b>	Audited 30th March 2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		<b>12,668</b>	14,059
Interests in an associate		<b>7,473</b>	6,610
Interests in jointly controlled entities		<b>8,911</b>	9,274
		<b>29,052</b>	29,943
<b>Current assets</b>			
Amounts due from customers for contract work		<b>202,576</b>	211,841
Debtors, deposits and prepayments	6	<b>249,744</b>	363,228
Retention money receivable		<b>75,581</b>	78,676
Cash and bank balances		<b>113,252</b>	55,875
		<b>641,153</b>	709,620
<b>Current liabilities</b>			
Amounts due to customers for contract work		<b>10,513</b>	13,555
Creditors, deposits and accruals	7	<b>482,964</b>	537,996
Retention money payable	8	<b>103,042</b>	118,477
Obligations under finance leases – due within one year		–	60
Bank overdraft		<b>2</b>	3
		<b>596,521</b>	670,091
Net current assets		<b>44,632</b>	39,529
Total assets less current liabilities		<b>73,684</b>	69,472
Minority interest		<b>467</b>	492
<b>NET ASSETS</b>		<b>73,217</b>	68,980
<b>Capital and reserves</b>			
Share capital		<b>24,900</b>	24,900
Reserves		<b>48,317</b>	44,080
<b>SHAREHOLDER'S FUNDS</b>		<b>73,217</b>	68,980