

## SHARE OPTION SCHEME

Details of the share options outstanding as at 30th September, 2002 which have been granted under the share option schemes of the Company's associated corporations adopted by their respective shareholders on 30th September, 1991 were as follows:

Name of Director	Associated corporations	Date of grant	Period during which options are exercisable	Exercise price per option	Number of share options				Outstanding as at 30th September, 2002
					Balance as at 1st April, 2002	Exercised during the period	Cancelled during the period	Lapsed during the period	
				(HK\$)					
CHOW Yei Ching	CIHL	17/12/1999	30/06/2000 - 29/06/2003	0.488	8,450,000	-	-	-	8,450,000
	CI TL	17/12/1999	30/06/2000 - 29/06/2003	0.464	7,000,000	-	-	-	7,000,000
KUOK Hoi Sang	CIHL	17/12/1999	30/06/2000 - 29/06/2003	0.488	5,350,000	-	-	-	5,350,000
	CI TL	17/12/1999	30/06/2000 - 29/06/2003	0.464	5,000,000	-	-	-	5,000,000
WONG Kie Ngok, Alexander	CIHL	17/12/1999	30/06/2000 - 29/06/2003	0.488	5,000,000	-	-	-	5,000,000
TAM Kwok Wing	CIHL	17/12/1999	30/06/2000 - 29/06/2003	0.488	5,000,000	-	-	-	5,000,000

A share option scheme adopted by the Company on 28th December, 1995 ("the Old Scheme") was terminated and a new share option scheme ("the New Scheme") was approved by the shareholders of the Company at the 2002 Annual General Meeting of the Company held on 20th September, 2002. The New Scheme fully complies with Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange ("the Listing Rules"). A summary of the terms of the New Scheme was contained in the Company's circular dated 30th July, 2002. During the period under review, no share option was granted, exercised, cancelled or lapsed under the New Scheme. There was no outstanding option under the New Scheme at the beginning and at the end of the period under review.