

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

For the six months ended 30th September 2002

|   | Notes | Six months ended<br>30th September<br>2002<br>(Unaudited)<br>HK\$'000 | 2001<br>(Unaudited)<br>HK\$'000 |
|---|-------|---|---------------------------------|
| TURNOVER  | 3     | <b>195,428</b>  | 227,950                         |
| Cost of sales                                     |       | <b>(175,811)</b>  | (211,528)                       |
| Gross profit                                      |       | <b>19,617</b>   | 16,422                          |
| Other revenue                                     |       | <b>17,715</b>   | 4,957                           |
| Administrative expenses                           |       | <b>(20,214)</b>   | (22,467)                        |
| Other operating expenses                          |       | <b>(822)</b>  | (518)                           |
| PROFIT/(LOSS) FROM<br>OPERATING ACTIVITIES        | 5     | <b>16,296</b>   | (1,606)                         |
| Finance costs                                     |       | <b>(67)</b>   | (441)                           |
| Share of profit of jointly<br>controlled entities |       | <b>16</b>   | -                               |
| Profit/(loss) before tax                          |       | <b>16,245</b>   | (2,047)                         |
| Tax   |       | <b>-</b>  | -                               |
| Profit/(loss) before Minority<br>Interests        |       | <b>16,245</b>   | (2,047)                         |
| Minority Interests                                |       | <b>24</b>   | (6,319)                         |
| Net profit/(loss) attributable<br>to shareholders |       | <b>16,269</b>   | (8,366)                         |
| Dividend  |       | <b>-</b>  | -                               |
| Profit/(loss) for the<br>period retained          |       | <b>16,269</b>   | (8,366)                         |
| Earnings/(loss) per share<br>Basic                | 4     | <b>5.66 cents</b>   | (2.91 cents)                    |

