



## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2002

		Six months ended	
		30th September, 2002 (unaudited)	30th September, 2001 (unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	3	18,966	17,506
Cost of sales		(9,399)	(8,787)
Impairment loss (recognised) reversed in respect of properties held for sale		(3,465)	5,779
Gross profit		6,102	14,498
Other revenue		670	1,477
Selling and marketing expenses		(513)	(346)
Administrative expenses		(11,425)	(7,898)
Impairment loss recognised in respect of properties under development		—	(2,689)
(Loss) profit from operations	4	(5,166)	5,042
Finance costs	5	(7,549)	(13,802)
Gain on disposal of a subsidiary	6	27,703	—
Loss on winding up of subsidiaries		(675)	—
Allowance for doubtful recovery of amount due from an unconsolidated subsidiary	10	(627,164)	—
Share of results of an associate		—	(13)
Loss before taxation		(612,851)	(8,773)
Taxation	7	(378)	(104)
Loss before minority interests		(613,229)	(8,877)
Minority interests		(11,663)	83
Loss attributable to shareholders		(624,892)	(8,794)
Basic loss per share	8	HK\$(5.68)	HK\$(0.08)