



## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2002

		30th September, 2002 (unaudited)	31st March, 2002 (audited)
	Notes	HK\$'000	HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	9	10,040	11,593
Properties under development		324,554	335,485
Interests in unconsolidated subsidiaries	10	—	680,383
		<b>334,594</b>	<b>1,027,461</b>
<b>Current assets</b>			
Properties held for sale		19,700	29,000
Inventories		347	333
Trade receivables	11	2,396	6,010
Deposits, prepayments and other receivables		40,721	27,492
Bank balances and cash		43,219	34,937
		<b>106,383</b>	<b>97,772</b>
<b>Current liabilities</b>			
Trade payables	12	535	688
Accrued charges and other payables		10,198	26,365
Debentures		6,746	—
		<b>17,479</b>	<b>27,053</b>
<b>Net current assets</b>			
		<b>88,904</b>	<b>70,719</b>
		<b>423,498</b>	<b>1,098,180</b>
<b>Capital and reserves</b>			
Share capital	13	55,034	55,034
Reserves		185,060	809,947
		<b>240,094</b>	<b>864,981</b>
<b>Minority interests</b>			
		<b>(12,772)</b>	<b>(27,825)</b>
<b>Non-current liabilities</b>			
Debentures		—	50,647
Amounts due to related companies		151,938	162,083
Amounts due to minority shareholders of subsidiaries		44,238	48,294
		<b>196,176</b>	<b>261,024</b>
		<b>423,498</b>	<b>1,098,180</b>