



Consolidated balance sheet

as at 30 September 2002

(Expressed in Hong Kong dollars)

	Note	At 30 September 2002 \$'000 (Unaudited)	At 31 March 2002 \$'000 (Audited)
Non-current assets			
Fixed assets	7	277,388	259,797
Investment securities		300	–
Intangible assets		3,291	5,285
Club debentures		1,216	1,216
Deferred taxation		3,876	4,391
		<u>286,071</u>	<u>270,689</u>
Current assets			
Inventories		149,630	145,658
Trade receivables	8	96,447	94,220
Prepayments, deposits and other receivables		16,734	22,266
Amount due from related company		–	63,797
Cash and cash equivalents		128,457	77,233
		<u>391,268</u>	<u>403,174</u>
Current liabilities			
Bank loans and overdrafts		191,281	238,221
Finance lease obligations		7,810	9,351
Bills payable		1,857	2,018
Trade payables	9	37,481	50,043
Accrued expenses and other payables		9,402	10,732
Tax payable		5,173	4,398
		<u>253,004</u>	<u>314,763</u>
Net current assets		<u>138,264</u>	<u>88,411</u>
Total assets less current liabilities carried forward		424,335	359,100

**Consolidated balance sheet (continued)**

as at 30 September 2002

(Expressed in Hong Kong dollars)

	At 30 September 2002	At 31 March 2002	
	Note	\$'000	\$'000
		(Unaudited)	(Audited)
Total assets less current liabilities brought forward		424,335	359,100
Non-current liabilities			
Bank loans		16,284	33,709
Finance lease obligations		40,423	41,561
Amount due to shareholders		–	44,284
Deferred taxation		4,338	2,946
		<u>61,045</u>	<u>122,500</u>
NET ASSETS		<u>363,290</u>	<u>236,600</u>
CAPITAL AND RESERVES			
Share capital	10	132,800	6,600
Reserves	11	<u>230,490</u>	<u>230,000</u>
		<u>363,290</u>	<u>236,600</u>

The notes on pages 7 to 14 form part of this interim financial report.