

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2002

		Unaudited 30 September 2002 HK\$'000	Audited 31 March 2002 HK\$'000
	Note		
Fixed assets		88,619	88,573
Interest in an associated company		137,126	133,562
Current assets			
Inventories		34,532	29,336
Due from associated companies		344	332
Trade receivables	8	53,696	62,035
Prepayments and deposits		2,147	715
Other receivables		12	3
Bank balances and cash		113,042	105,274
		<u>203,773</u>	<u>197,695</u>
Current liabilities			
Trade and bills payables	9	3,110	5,562
Other payables		50	50
Accrued charges		7,805	7,882
Trust receipt loans – secured		110,810	105,959
Taxation		2,117	781
Bank loans – secured	10	24,214	23,752
		<u>148,106</u>	<u>143,986</u>
Net current assets/(liabilities)		<u>55,667</u>	<u>53,709</u>
		<u>281,412</u>	<u>275,844</u>
Financed by:			
Share capital	11	24,782	24,782
Reserves		239,500	228,598
Proposed final dividends	6a	–	4,956
Proposed interim dividends	6b	2,478	–
		<u>266,760</u>	<u>258,336</u>
Bank loans – secured	10	14,066	16,922
Deferred taxation		586	586
		<u>281,412</u>	<u>275,844</u>