

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2002

	Notes	Six months ended	
		30.9.2002	30.9.2001
		(unaudited) HK\$'000	(unaudited) HK\$'000
Turnover	3	241,026	237,173
Cost of sales		(191,282)	(181,615)
Gross profit		49,744	55,558
Other operating income		3,714	11,313
Distribution costs		(38,050)	(39,241)
Administrative expenses		(35,879)	(52,088)
Other operating expenses		(2,742)	(698)
Loss from operations	4	(23,213)	(25,156)
Finance costs		(1,520)	(1,369)
Loss on disposal of a subsidiary		(39)	–
Share of results of associates		(100)	–
Loss before taxation		(24,872)	(26,525)
Taxation	5	26	–
Loss before minority interests		(24,846)	(26,525)
Minority interests		31	79
Loss attributable to shareholders		(24,815)	(26,446)
Loss per share – basic	7	(4.21) cents	(4.49) cents