Condensed Consolidated Income Statement

for the six months ended 30th September, 2002

	Notes	six months ended 30th September,	
		2002 HK\$'000	2001 HK\$'000
Turnover	2	1,271,253	987,044
Cost of sales		(1,232,628)	(951,116)
Gross profit		38,625	35,928
Other revenue		36,992	22,762
General and administrative expenses		(50,746)	(39,313)
Profit from operations	3	24,871	19,377
Finance costs	4	(2,501)	(2,310)
Share of results of jointly controlled entities		5,414	8,343
Profit from ordinary activities before taxation		27,784	25,410
Taxation	5	(4,449)	(4,066)
Profit before minority interests		23,335	21,344
Minority interests		398	99
Profit attributable to shareholders		23,733	21,443
Proposed interim dividend	6	5,434	3,623
Earnings per share – basic and diluted	7	3.3 cents	3.0 cents

Unaudited