

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

		(Unaudited) 30.9.2002 (HK\$'000)	(Audited) 31.3.2002 (HK\$'000)
	Notes		
NON CURRENT ASSETS			
Property, plant and equipment	12	1,645	21,621
Long term investments	13	900	981
		<u>2,545</u>	<u>22,602</u>
CURRENT ASSETS			
Inventories		681	963
Properties held for sale		6,410	19,410
Trade and other receivables	14	6,223	9,583
Cash at banks and in hand		36,717	5,105
		<u>50,031</u>	<u>35,061</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	15	497,894	480,961
Convertible note	15	92,880	92,880
Trade and other payables	16	122,220	121,285
Interest payable	15	140,877	140,877
Provision for tax		560	704
		<u>854,431</u>	<u>836,707</u>
NET CURRENT LIABILITIES		(804,400)	(801,646)
TOTAL ASSETS LESS CURRENT LIABILITIES		(801,855)	(779,044)
MINORITY INTERESTS		3,597	6,826
NET LIABILITIES		<u>(805,452)</u>	<u>(785,870)</u>
CAPITAL AND RESERVES			
Share capital	17	57,904	57,904
Reserves	18	(863,356)	(843,774)
		<u>(805,452)</u>	<u>(785,870)</u>
Shareholders' deficiency		<u>(805,452)</u>	<u>(785,870)</u>