

Financial Summary

The consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements, are as follows:

RESULTS

Year ended October 31,

	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
TURNOVER	1,092,449	1,017,756	1,221,723	1,318,306	1,012,212
OPERATING PROFIT					
Operating profit from ordinary activities	6,308	60,796	55,011	41,614	25,270
Share of profits (losses) of associates	739	(2,744)	2,091	2,991	3,306
Profit from ordinary activities before taxation	7,047	58,052	57,102	44,605	28,576
Taxation	(8,931)	(6,981)	(9,709)	(10,939)	(8,396)
Profit (loss) before minority interests	(1,884)	51,071	47,393	33,666	20,180
Minority interests	(3,751)	(1,595)	(1,329)	(2,473)	(4,147)
Net Profit (loss) for the year	(5,635)	49,476	46,064	31,193	16,033

At October 31,

	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000 (As restated, note below)	2001 HK\$'000 (As restated, note below)	2002 HK\$'000
ASSETS AND LIABILITIES					
Total assets	1,060,727	1,004,555	1,092,495	998,060	899,093
Total liabilities	603,420	573,056	619,096	530,608	435,033
Minority interests	457,307	431,499	473,399	467,452	464,060
Shareholders' funds	416,930	390,667	424,246	421,930	424,128

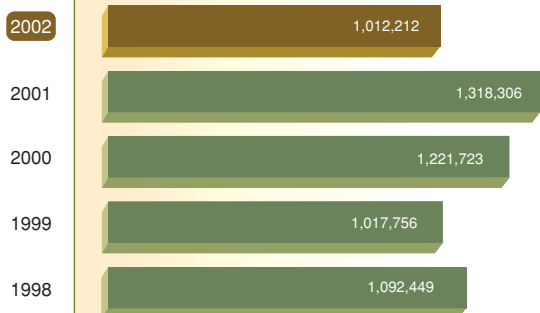
Note: Certain prior years' figures have been restated to reflect the change in accounting policies as a result of the adoption of Statement of Standard Accounting Practice No. 9 (Revised) "Events after the balance sheet date" issued by Hong Kong Society of Accountants pursuant to which dividends proposed or declared after the balance sheet date are not recognised as a liability at the balance sheet date.

The above financial summary prior to 2000 has not been adjusted to take into account the above effect as the Directors considered that it is not practicable to do so.

Financial Summary

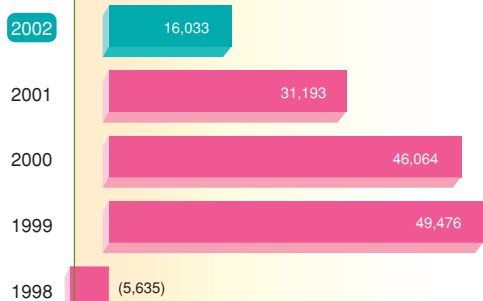
TURNOVER

HK\$ '000



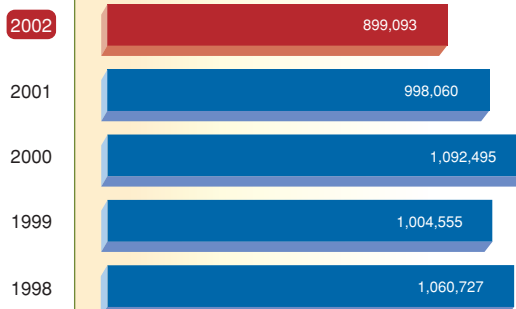
NET PROFIT (LOSS) FOR THE YEAR

HK\$ '000



TOTAL ASSETS

HK\$ '000



SHAREHOLDERS' FUNDS

HK\$ '000

