

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	3	275,478	280,475
Cost of sales		(237,701)	(227,167)
Gross profit		37,777	53,308
Other revenue		3,125	15,085
Selling and distribution costs		(2,638)	(3,235)
General and administrative expenses		(21,730)	(20,752)
Research and development expenses		(4,089)	(1,624)
Profit from operations	5	12,445	42,782
Finance costs	6	(661)	(59)
Profit before taxation		11,784	42,723
Taxation	8	(489)	(701)
Profit attributable to shareholders	9 & 21	11,295	42,022
Dividends	10	7,810	—
Earnings per share	11		
— Basic		2.9 cents	23.0 cents
— Diluted		1.5 cents	5.5 cents