

Consolidated Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	112,857	29,878
Club membership	13	381	381
		113,238	30,259
Current assets			
Inventories	15	28,173	15,738
Trade and other receivables	16	66,129	52,982
Amounts due from fellow subsidiaries		430	52,134
Tax recoverable		707	—
Bank balances and cash		13,343	12,666
		108,782	133,520
Current liabilities			
Trade and other payables	17	64,664	43,143
Amounts due to fellow subsidiaries		—	53
Provision for taxation		1,247	501
Bank borrowings — due within one year	18	16,010	5,106
		81,921	48,803
Net current assets		26,861	84,717
Total assets less current liabilities		140,099	114,976
Non-current liabilities			
Bank borrowings — due after one year	18	21,938	—
Deferred taxation	19	330	630
		22,268	630
Net assets		117,831	114,346
CAPITAL AND RESERVES			
Share capital	20	7,810	—
Reserves	21	110,021	114,346
Shareholders' funds		117,831	114,346

Seitaro Furukawa
Director

Li Shi Yuen, Joseph
Director