

## Financial Summary

	Year ended 31 December			
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
<b>Results</b>				
Turnover	176,718	279,382	280,475	275,478
Cost of sales	(126,674)	(218,039)	(227,167)	(237,701)
Gross profit	50,044	61,343	53,308	37,777
Other revenue	1,082	4,746	15,085	3,125
Selling and distribution costs	(2,805)	(2,518)	(3,235)	(2,638)
General and administrative expenses (including research and development expenses)	(20,971)	(34,647)	(22,376)	(25,819)
Profit from operations	27,350	28,924	42,782	12,445
Finance costs	(816)	(369)	(59)	(661)
Profit before taxation	26,534	28,555	42,723	11,784
Taxation	(1,603)	(961)	(701)	(489)
Net profit attributable to shareholders	24,931	27,594	42,022	11,295
Earnings per share				
— Basic	13.7 cents	15.1 cents	23.0 cents	2.9 cents
— Diluted	3.3 cents	3.6 cents	5.5 cents	1.5 cents

	As at 31 December			
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
<b>Assets and liabilities</b>				
Total assets	104,455	156,845	163,779	222,020
Total liabilities	55,155	84,521	49,433	104,189
Net assets	49,300	72,324	114,346	117,831

## Financial Summary

---

*Notes:*

1. The Company was incorporated in the Cayman Islands on 8 January 2002 and became the holding company of the Group with effect from 3 June 2002 as a result of the group restructuring as detailed in the document dated 18 April 2002 entitled "Restructuring Proposal for Albatronics (Far East) Company Limited (in liquidation) by way of schemes of arrangement and new listing of J.I.C. Technology Company Limited by way of introduction" (the "Document"). The ordinary shares of the Company have been listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") with effect on 4 June 2002.
  2. The financial positions of the Group as at 31 December 1999, 2000 and 2001 and its results for the three years then ended have been extracted from the combined balance sheets and the combined income statements respectively contained in the Document which have been prepared on the basis as if the Group structure, at the time when the Company's shares were listed on the Stock Exchange, had been in existence throughout the years concerned.
  3. The financial position of the Group as at 31 December 2002 and its results for the year then ended have been extracted from the audited consolidated income statement and consolidated balance sheet as set out on pages 20 and 21 of the annual report 2002.
-