

PRINCIPAL SUBSIDIARIES OF SW KINGSWAY CAPITAL HOLDINGS LIMITED

Kingsway SW Securities Limited

Exchange Participant of The Stock Exchange of Hong Kong
Securities Dealer registered with the Securities and Futures Commission
Lead Underwriter and Securities Broker licenses for B-Shares of Shenzhen and Shanghai Stock Exchanges granted by the China Securities Regulatory Commission
B-Shares Special Seat Holder of Shenzhen and Shanghai Stock Exchanges
B-Shares Special Clearing Participant of Shenzhen Securities Clearing Co., Ltd
B-Shares Clearing Participant of China Securities Depository and Clearing Corporation Limited Shanghai Branch

Kingsway E-Services Limited

Exchange Participant of The Stock Exchange of Hong Kong
Securities Dealer registered with the Securities and Futures Commission

Kingsway SW Futures Limited

Exchange Participant of Hong Kong Futures Exchange
Commodity Dealer registered with the Securities and Futures Commission

Kingsway Capital Limited

Investment Adviser registered with the Securities and Futures Commission
GEM Sponsor of The Stock Exchange of Hong Kong
Money Lender registered with the HKSAR Government

Kingsway SW Fund Management Limited

Securities Dealer registered with the Securities and Futures Commission

Kingsway SW Asset Management Limited

Investment Adviser registered with the Securities and Futures Commission

Kingsway Fund Management Limited

Corporate Intermediary registered with the Mandatory Provident Fund Authority
Investment Adviser, Exempt Dealer and Commodity Trading Adviser registered with the Securities and Futures Commission

Kingsway Unit Trust Managers Limited

Investment Adviser, Exempt Dealer and Commodity Trading Adviser registered with the Securities and Futures Commission

Kingsway – HIA Investment Products Limited

Investment Adviser registered with the Securities and Futures Commission

Kingsway SW Finance Limited

Money Lender registered with the HKSAR Government

AFFILIATED & OVERSEAS OFFICES

Australia

- Kingsway Capital Pty Limited
Level 12, 32 Martin Place, Sydney,
New South Wales 2000, Australia

Canada

- Kingsway Capital of Canada Inc.
Suite 1400, 8 King Street East, Toronto,
Ontario, Canada M5C 1B5

China

- Kingsway SW Securities Limited –
Beijing Representative Office
- Beijing Kingsway Financial Consultancy Limited
Room 708, Tower Office,
Beijing Capital Times Square,
88 Xi Chang An Street, Beijing, P.R.C. 100031
- Kingsway SW Securities Limited -
Shanghai Representative Office
Room 3303, Jin Mao Tower,
88 Century Avenue,
Pudong, Shanghai, P.R.C. 200121

Singapore

- Solutions Lab Pte Limited
133 New Bridge Road,
09-06, Chinatown Point,
Singapore 059413

ULTIMATE HOLDING COMPANY

Kingsway International Holdings Limited
A listed company on the Toronto Stock Exchange

The above list is not intended to be exhaustive. Please do not hesitate to contact us should you require further information.

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Central, Hong Kong**

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