

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 31ST DECEMBER 2002

	Unaudited Six months ended 31/12/2002 HK\$	Unaudited Six months ended 31/12/2001 HK\$
NET CASH USED IN OPERATING ACTIVITIES	(88,909,765)	(244,708,490)
NET CASH USED IN INVESTING ACTIVITIES	(600,399)	(3,150,975)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	4,401,397	(18,407,055)
DECREASE IN CASH AND CASH EQUIVALENTS	(85,108,767)	(266,266,520)
Cash and cash equivalents at 1st July	119,285,087	400,829,076
Cash and cash equivalents at 31st December	34,176,320	134,562,556
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS:		
Bank balances and cash	35,441,507	136,141,554
Less: Pledged bank deposits with original maturity more than three months	–	(1,578,998)
Bank overdrafts	(1,265,187)	–
	34,176,320	134,562,556