

CONDENSED CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2002

	Notes	31 December 2002 (Unaudited) HK\$'000	30 June 2002 (Audited and restated) HK\$'000
Non-current assets			
Property, plant and equipment	8	94,828	76,920
Interests in associates	9	–	–
Interest in a jointly controlled entity		212	682
Investment in securities		–	4,355
		<u>95,040</u>	<u>81,957</u>
Current assets			
Inventories		125,252	132,171
Debtors, deposits and prepayments	10	94,137	90,422
Bills receivable		5,008	1,049
Amount due from a minority shareholder of a subsidiary		3,920	6,377
Bank balances and cash		113,555	70,551
		<u>341,872</u>	<u>300,570</u>
Current liabilities			
Creditors and accrued charges	11	98,392	101,467
Taxation		8,210	6,666
Bank borrowings and other liabilities – due within one year	12	85,087	92,782
Obligations under finance leases – due within one year		2,072	1,518
Convertible loan notes	13	61,212	109,557
		<u>254,973</u>	<u>311,990</u>
Net current assets (liabilities)		<u>86,899</u>	<u>(11,420)</u>
Total assets less current liabilities		<u>181,939</u>	<u>70,537</u>
Non-current liabilities			
Secured bank borrowings and other liabilities – due after one year	12	–	449
Obligations under finance leases – due after one year		2,000	1,242
Provision for long service payment		2,788	2,648
Deferred taxation		2,380	2,380
		<u>7,168</u>	<u>6,719</u>
Minority interests		<u>24,325</u>	<u>22,466</u>
		<u>150,446</u>	<u>41,352</u>
Capital and reserves			
Share capital	14	92,568	77,052
Reserves (deficit)		57,878	(35,700)
		<u>150,446</u>	<u>41,352</u>