

**DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES**

The following Directors of the Company were granted options to subscribe for shares in the Company on 9 September 2002 at an exercise price of HK\$0.343 in accordance with the share option scheme approved and adopted at a special meeting of the Company held on 22 November 2001. Details of the new share option scheme are set out under the section "Share Options" below.

<b>Name of Director</b>	<b>Number of shares</b>
Fung Wai Yiu	770,521
Wong Chung Chong, Eddie	770,521
Chow Yu Chun, Alexander	770,521
Lam Ka Chung, William	770,521
Marvin Bienenfeld	770,521
Leung Churk Yin, Jeanny	770,521
Lin Sian Zu, John	770,521
Tse Koon Hang, Ada	770,521
	6,164,168

No options were exercised by the Directors during the period.

Save as disclosed above:

- (a) none of the Directors or their spouses or children under the age of 18 had any right to subscribe for securities of the Company, or had exercised any such right during the year; and
- (b) at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable a Director of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.