

DIRECTORS' INTERESTS IN SHARES

As at 31 December 2002, the interests of the Directors in the share capital of the Company as recorded in the register maintained pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

Directors	Number of Shares held		
	Personal interests	Family interests	Other interests
Fung Wai Yiu	–	216,000*	367,904,142*
Wong Chung Chong, Eddie	–	–	367,904,142**
Lam Ka Chung, William	200,000	–	–

* 216,000 shares are held by the spouse of Mr. Fung Wai Yiu ("Mr. Fung"). 209,191,780 shares are registered in the name of Guliano Pte Limited ("Guliano"). 158,712,362 shares are registered in the name of HKSCC Nominees Limited ("HKSCC") and are beneficially owned by Guliano. 9,590 shares of Guliano are held by a family trust of which the family members of Mr. Fung are eligible beneficiaries.

** 209,191,780 shares are registered in the name of Guliano. 158,712,362 shares are registered in the name of HKSCC and are beneficially owned by Guliano. 40,411 shares of Guliano are held by a family trust of which the family members of Wong Chung Chong, Eddie ("Mr. Wong") are eligible beneficiaries.

Save as disclosed above and other than certain nominee shares in subsidiaries held by Directors in trust for the Company's subsidiaries as at 31 December 2002, no Directors had any interest in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance.