

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the years ended 31st December, in dollar thousands except per share data

	Note	2002	2001
<b>Gross turnover</b>	2	<b>1,326,642</b>	1,376,423
Discounts		<b>(277,269)</b>	(252,127)
Cost of sales		<b>(386,767)</b>	(405,681)
Beer duty and taxes		<b>(176,011)</b>	(184,594)
<b>Gross profit</b>		<b>486,595</b>	534,021
Distribution costs		<b>(46,023)</b>	(50,572)
Administrative and selling expenses		<b>(382,053)</b>	(366,080)
Other operating expenses		<b>(19,577)</b>	(15,582)
Profit from operations	3	<b>38,942</b>	101,787
Finance costs	4	<b>(7,059)</b>	(23,427)
Other net income	5	<b>11,697</b>	17,174
<b>Profit from ordinary activities before taxation</b>		<b>43,580</b>	95,534
Taxation	6(a)	<b>(2,431)</b>	(5,131)
<b>Profit from ordinary activities after taxation</b>		<b>41,149</b>	90,403
Minority interests		<b>(1,423)</b>	(1,669)
<b>Profit attributable to shareholders</b>	9, 25	<b>39,726</b>	88,734
<b>Dividends attributable to the year</b>	10		
Special dividend declared during the year		–	(100,864)
First interim dividend declared during the year		<b>(11,207)</b>	(14,943)
Second interim dividend declared during the year		<b>(11,207)</b>	(14,943)
Third interim dividend declared during the year		<b>(7,471)</b>	(14,943)
Final dividend proposed after the balance sheet date		<b>(7,471)</b>	(14,943)
		<b>(37,356)</b>	(160,636)
<b>Earnings per share – Basic</b>	11	<b>\$0.11</b>	\$0.24

The Notes on pages 33 to 51 form part of these financial statements.