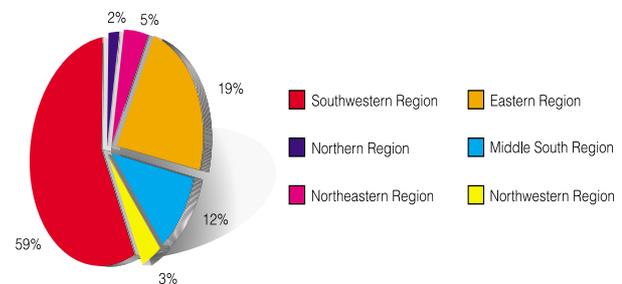


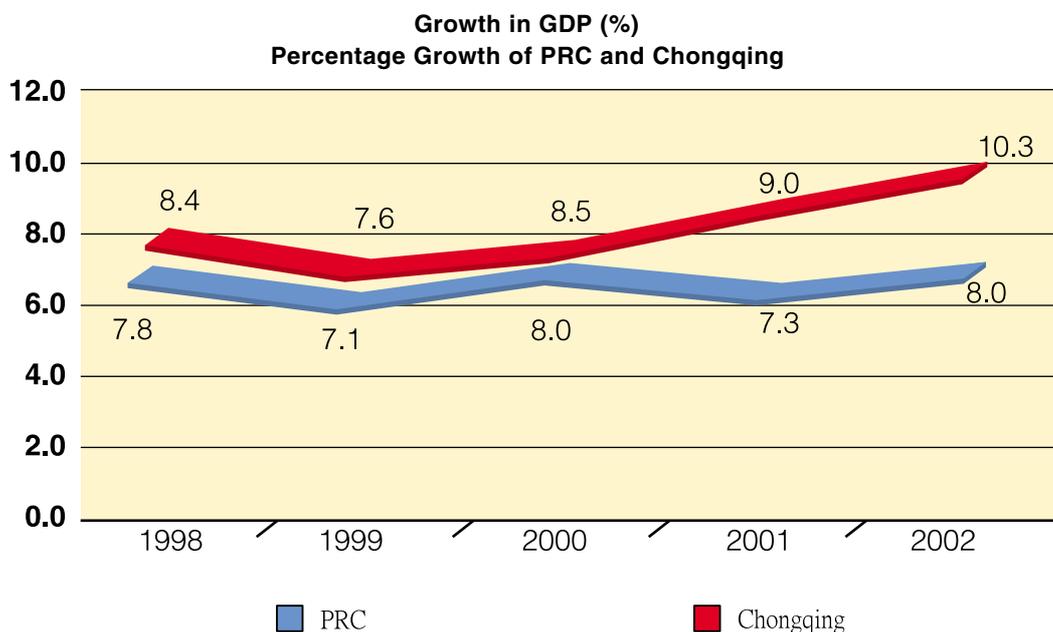
CORPORATE PROFILE

Chongqing Iron & Steel Company Limited (the "Company") was established on 12th August 1997, consisting of the principal operations of the manufacture and sale of steel products of Chongqing Iron and Steel (Group) Company Limited (the "Holding Company"). The Company owns a subsidiary, Chongqing Hengda Steel Industrial Co. Ltd. ("Hengda") (which was transferred to the Holding Company on 3rd December 2002). Please refer to "Assets Reorganization" as set out on pages 24 to 25 of this Annual Report for details. The Company's H shares were listed on The Stock Exchange of Hong Kong Limited ("Stock Exchange") on 17th October 1997. The Company became a foreign investment joint stock limited company on 7th December 1998 pursuant to the approval of the Ministry of Foreign Trade and Economic Co-operation of the People's Republic of China.

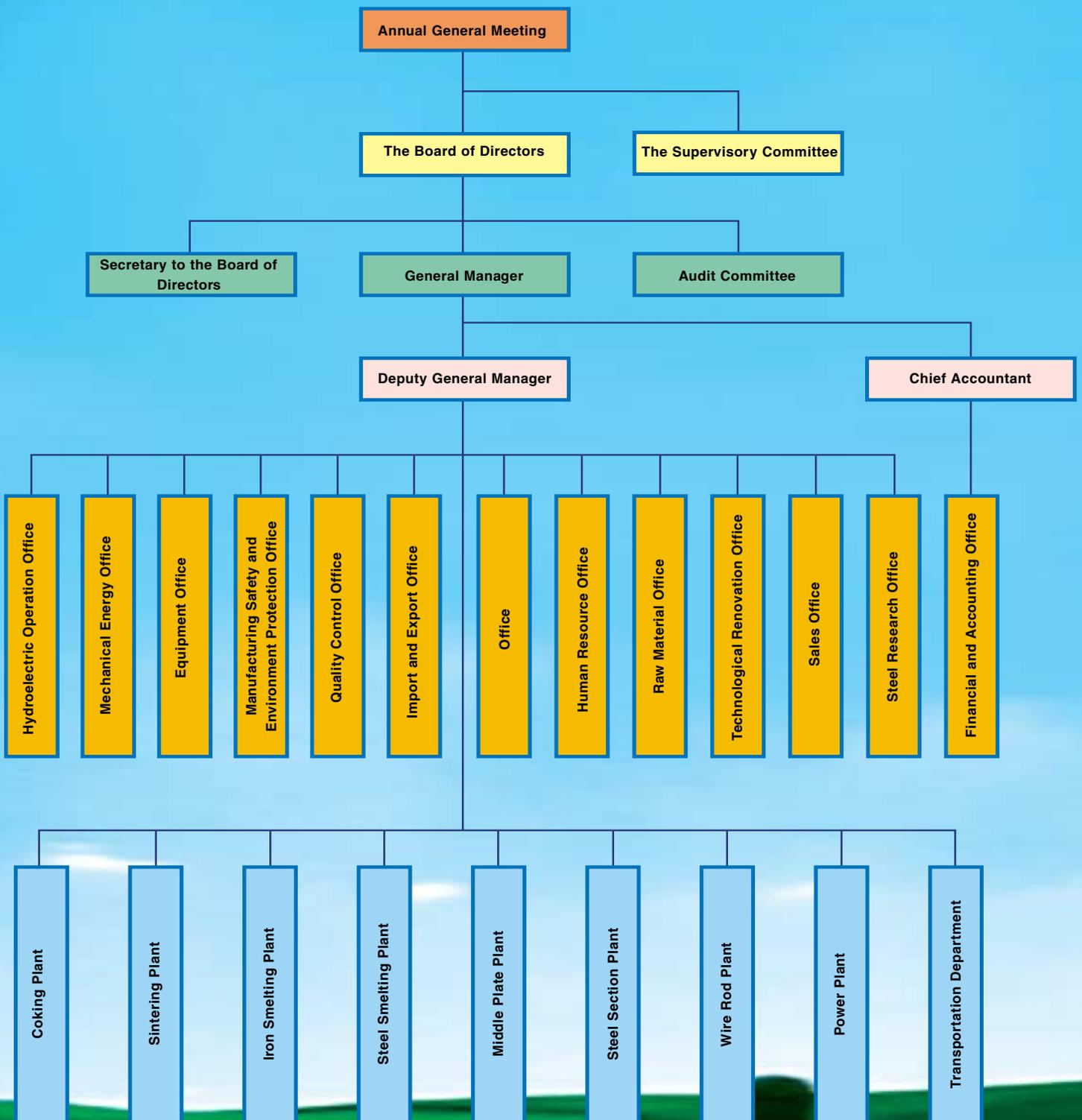
The Group (the Company and its subsidiary) is a large scale iron and steel producer in the People's Republic of China (the "PRC") and is one of the largest producers of medium-gauge steel plates in the PRC. The principal business activities consist of the manufacture and sale of medium-gauge steel plates, steel sections, wire rods, steel billets and coking and smelting by-products, etc. Over 60% of its products are sold in Chongqing City and Mid-west of the PRC. The Group adopted advanced technology and skills in the production of high quality products through integrated production process of coking, sintering, iron smelting, steel smelting and rolling of soft steel. Steel products such as steel plates for shipbuilding, pressure vessel plates and steel plates for boilers have received a number of quality awards and quality certificates issued by a number of domestic and international professional organisations. The products with the brand "Sanfeng" are very famous among products of the same category in the PRC.



The Group is situated in Chongqing, a city under direct supervision of the State and a economic centre along the middle upper course of the Yangtze River. The strategic development of the Western region and the infrastructure construction work in the Three Gorges Area of the Yangtze River will result in faster economic growth of Chongqing and Mid-west of the PRC, the Group will benefit from the economic growth of the region and this will certainly foster further development of the Group.



Corporate Structure of the Group for 2002





The Group is one of the largest producers of medium-gauge steel plates in the PRC. The Group's steel plates for shipbuilding, pressure vessel plates and steel plates for boilers are well known for their superb quality and have received a number of quality awards and quality certificates issued by a number of domestic and international professional organisations.

Distribution of the Group's Sales Branches



★ Location of the Group's head office

● Location of the Group's sales branches Yungui: Name of a sales branch of the Group