

CONDENSED CONSOLIDATED BALANCE SHEET

At 31 December 2002 (Unaudited)

	Note	31/12/2002 HK\$Million	30/6/2002 HK\$Million
ASSETS			
Non-current assets			
Fixed assets		32,044.4	32,402.2
Interest in jointly controlled entities		1,557.5	1,648.4
Loans and investments		482.2	260.4
		34,084.1	34,311.0
Current assets			
Inventories		10,696.1	9,975.5
Trade and other receivables	6	355.3	308.1
Investments		24.4	653.5
Cash and bank balances		3,584.6	3,673.2
		14,660.4	14,610.3
Current liabilities			
Bank loans and overdrafts		2,569.8	306.1
Trade and other payables	7	1,992.6	1,976.7
Taxation		301.5	350.4
		4,863.9	2,633.2
Net current assets		9,796.5	11,977.1
Total assets less current liabilities		43,880.6	46,288.1

	Note	31/12/2002 HK\$Million	30/6/2002 HK\$Million
Non-current liabilities			
Bank loans		8,550.0	9,166.9
Convertible bonds		3,403.3	3,390.3
Other long term liabilities		1,327.5	1,349.7
		13,280.8	13,906.9
Minority interests			
		12,737.1	14,221.3
NET ASSETS		17,862.7	18,159.9
CAPITAL AND RESERVES			
Share capital	8	1,324.2	1,323.8
Reserves	9	16,538.5	16,836.1
Shareholders' funds		17,862.7	18,159.9

The annexed notes form part of the interim financial statements.