

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31 December 2002 (Unaudited)

	Note	2002 HK\$Million	2001 HK\$Million
Operating profit before changes in working capital		756.6	742.5
Increase in inventories		(642.7)	(451.4)
Other changes in working capital		(4.4)	(44.6)
Cash generated from operations		109.5	246.5
Hong Kong profits tax paid		(105.6)	(113.0)
Net cash generated from operating activities		3.9	133.5
Net cash (used in)/generated from investing activities		(26.3)	238.7
Net cash used in financing activities		(60.9)	(191.1)
Net (decrease)/increase in cash and cash equivalents		(83.3)	181.1
Cash and cash equivalents at 1 July		3,667.1	4,182.7
Cash and cash equivalents at 31 December	10	3,583.8	4,363.8

The annexed notes form part of the interim financial statements.