Contents of accounts and notes

Auditors' report

	Aco	counts:	
71	• Co	Consolidated profit and loss account	
72	• Co	Consolidated balance sheet	
73	• Ba	Balance sheet	
74	• Co	onsolidated statement of changes in equity	
75	• Co	onsolidated cash flow statement	
	No	tes to the accounts	
76	1	Principal accounting policies	
82	2	Fare revenue	
82	3	Non-fare revenue	
82	4	Operating expenses before depreciation	
83	5	Remuneration of Members of the Board and the Executive Directorate	
84	6	Profit on property developments	
84	7	Depreciation	
84	8	Interest and finance charges	
85	9	Profit attributable to shareholders	
85	10	Dividends	
86	11	Earnings per share	
86	12	Taxation	
87	13	Segmental information	
89	14	Fixed assets	
92	15	Railway construction in progress	
93	16	Property development in progress and deferred income	
95	17	Deferred expenditure	
96	18	Interest in non-controlled subsidiary	
98	19	Investments in subsidiaries	
99	20	Staff housing loans	
99	21	Properties held for sale	
100	22	Stores and spares	
100	23	Debtors, deposits and payments in advance	
101	24	Amounts due from the Government and other related parties	
101	25	Cash and cash equivalents	
102	26	Loans and obligations under finance leases	
105	27	Off-balance sheet financial instruments	
106	28	Creditors, accrued charges and provisions	
107	29	Contract retentions	
107	30	Amounts due to the Government and other related parties	
107	31	Deferred liabilities	
108	32	Share capital, share premium and capital reserve	
109	33	Other reserves	
111	34	Acquisition of subsidiaries	
111	35	Retirement Schemes	
113	36	Defined benefit retirement plan obligations	
114	37	Railway projects	
115	38	Interests in jointly controlled operations	
116	39	Material related party transactions	
117	40	Commitments	
118	41	Employee Share Option Schemes	
119	42	Adoption of new accounting standards in Hong Kong	
120	43	Comparative figures	
120	44	Approval of accounts	
121	Unaudited supplementary information for US bond holders		