

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	69,430	84,709
Concession rights	16	846,068	622,710
		915,498	707,419
CURRENT ASSETS			
Accounts receivable	17	113,612	85,493
Prepayments, deposits and other receivables		37,345	14,567
Due from related parties	19	51,417	54,194
Pledged time deposits	20	140,022	175,509
Cash and bank balances		267,158	809,411
		609,554	1,139,174
CURRENT LIABILITIES			
Interest-bearing bank borrowings	21	152,201	431,456
Other payables and accruals		132,269	256,912
Deferred income		9,207	3,924
Due to a shareholder	18	–	3,825
Tax payable		5,593	4,445
		299,270	700,562
NET CURRENT ASSETS		310,284	438,612
TOTAL ASSETS LESS CURRENT LIABILITIES		1,225,782	1,146,031
NON-CURRENT LIABILITIES			
Deferred tax	22	2,936	2,936
MINORITY INTERESTS		13,096	13,297
		1,209,750	1,129,798
CAPITAL AND RESERVES			
Issued capital	23	50,161	50,000
Reserves	24	1,159,589	1,079,798
		1,209,750	1,129,798

Steven Yung
Director

Han Zi Jing
Director