

# Consolidated Summary Statement of Changes in Equity

Year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
TOTAL EQUITY			
Balance at beginning of year		1,129,798	354,978
Dividends paid on ordinary shares		–	(40,000)
Exchange differences on translation of the financial statements of a foreign entity and net gains and losses not recognised in the consolidated profit and loss account	24	(198)	(137)
Contributed surplus arising on acquisition of China Outdoor Media Investment Inc. and its subsidiaries	24	–	271,531
Net profit from ordinary activities attributable to shareholders		71,106	58,906
Issue of shares, including share premium		9,471	572,729
Share issue expenses		(427)	(88,209)
Balance at end of year		1,209,750	1,129,798