

	Note	Year ended 31 December	
		2002	2001
Turnover	2		
Hotels		1,941	1,710
Rentals from non-hotel properties		410	478
Property sales		39	213
Other businesses		202	183
		2,592	2,584
Other revenue	3	4	9
		2,596	2,593
Cost of inventories			
Operations		(180)	(165)
Property sales		(22)	(198)
		(202)	(363)
Staff costs		(891)	(783)
Rent and utilities		(210)	(194)
Other operating expenses		(546)	(555)
		(1,849)	(1,895)
Operating profit before depreciation and amortisation		747	698
Depreciation and amortisation		(110)	(114)
Operating profit	4	637	584
Financing charges	5	(289)	(346)
Share of losses of associated companies		(4)	(8)
Profit before non-operating items		344	230
Non-operating items	6	27	(148)
Profit before taxation		371	82
Taxation	7	(56)	(46)
Profit after taxation		315	36
Minority interests		(7)	(3)
Profit attributable to shareholders		308	33
Earnings per share (HK cents)	9	26	3
Earnings per share excluding non-operating items (HK cents)	9	24	15