

	Note	At 31 December	
		2002	2001
Non-current assets			
Interests in subsidiary companies	11	8,386	8,422
Interests in associated companies	12	24	24
		8,410	8,446
Current assets			
Debtors and payments in advance	16	6	5
Taxation	7	1	1
Cash and cash equivalents		4	14
		11	20
Current liabilities			
Creditors	17	(10)	(15)
Net current assets			
		1	5
Net assets			
		8,411	8,451
Capital and reserves			
Share capital	20	584	584
Reserves	21	7,827	7,867
		8,411	8,451

Approved by the board of directors on 27 February 2003
and signed on its behalf by:

The Hon. Michael D Kadoorie, Clement K M Kwok, O Mark L Rhys, *directors*