CONSOLIDATED INCOME STATEMENT

for the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4, 5	395,644	195,039
Cost of sales		(245,652)	(135,311)
Gross profit		149,992	59,728
Other operating income	6	5,645	1,328
Distribution costs		(2,359)	(1,323)
Administrative expenses		(36,711)	(21,355)
Profit from operations	7	116,567	38,378
Finance costs	8	(1,626)	(2,210)
Restructuring costs recovered	9	-	4,654
Profit before taxation		114,941	40,822
Taxation	12	(13,002)	(5,147)
Net profit for the year		101,939	35,675
Dividends	13	54,863	-
Earnings per share	14		
Basic		HK\$0.39	HK\$0.25
Diluted		HK\$0.18	HK\$0.06