

CONSOLIDATED BALANCE SHEET

at 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current asset			
Property, plant and equipment	15	115,594	70,551
Current assets			
Inventories	17	57,874	43,872
Trade and other receivables	18	42,197	29,418
Amount due from a former shareholder	9	–	4,654
Bank balances and cash		50,327	29,366
		150,398	107,310
Current liabilities			
Trade and other payables	19	47,038	54,859
Obligations under a finance lease	24	98	–
Amount due to ultimate holding company		985	1,477
Amount due to a related company	20	–	829
Amount due to a director	20	7,620	726
Tax payable		18,000	5,257
		73,741	63,148
Net current assets		76,657	44,162
		192,251	114,713
Capital and reserves			
Share capital	21	32,272	14,472
Reserves		133,500	56,241
		165,772	70,713
Non-current liabilities			
Convertible loan stock	23	26,200	44,000
Obligations under a finance lease	24	279	–
		192,251	114,713

The financial statements on pages 18 to 49 were approved and authorised for issue by the Board of Directors on 13th March, 2003 and are signed on its behalf by:

CHENG YUNG PUN
CHAIRMAN

YU SUI CHUEN
DIRECTOR