

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31st December, 2002

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000	Shareholder's contribution HK\$'000	Other asset revaluation reserves HK\$'000	Translation reserve HK\$'000	Accumulated (losses) profit HK\$'000	Total HK\$'000
Balance at 1st January, 2001	14,472	55,708	771	–	15,170	–	(50,193)	35,928
Surplus on revaluation of leasehold land and buildings	–	–	–	–	1,284	–	–	1,284
Surplus on revaluation of plant and machinery	–	–	–	–	1,071	–	–	1,071
Impairment losses recognised in respect of plant and machinery	–	–	–	–	(3,245)	–	–	(3,245)
Net losses not recognised in the income statement	–	–	–	–	(890)	–	–	(890)
Net profit for the year	–	–	–	–	–	–	35,675	35,675
Balance at 31st December, 2001	14,472	55,708	771	–	14,280	–	(14,518)	70,713
Impairment losses recognised in respect of plant and machinery	–	–	–	–	(20)	–	–	(20)
Currency translation difference	–	–	–	–	–	(5,743)	–	(5,743)
Net losses not recognised in the income statement	–	–	–	–	(20)	(5,743)	–	(5,763)
Net profit for the year	–	–	–	–	–	–	101,939	101,939
Released on disposal of plant and machinery	–	–	–	–	(2,043)	–	2,043	–
Dividends (Note 13)	–	–	–	–	–	–	(25,818)	(25,818)
Conversion of convertible loan stock	17,800	–	–	–	–	–	–	17,800
Arising from acquisition of subsidiaries (Note 25)	–	–	–	6,901	–	–	–	6,901
Balance at 31st December, 2002	32,272	55,708	771	6,901	12,217	(5,743)	63,646	165,772

The special reserve of the Group represents the difference between the nominal amount of the share capital issued by the Company and the aggregate nominal amount of the share capital of subsidiaries acquired in exchange under the group reorganisation in 1994.