

# Market Statistics

## Market Performance (as at year-end)

	MAIN BOARD			GEM		
	2002	2001	change (%)	2002	2001	change (%)
IPO fund raised (\$bil)	45	22	108	7	4	70
Market capitalisation (\$bil)	3,559	3,885	-8	52	61	-15
Number of listed companies	812	756	7	166	111	50
Number of listed securities	1,416	1,075	32	170	114	49
Total turnover for year (\$bil)	1,599	1,950	-18	44	39	12
Average daily turnover (\$mil)	6,474	8,025	-19	178	162	10

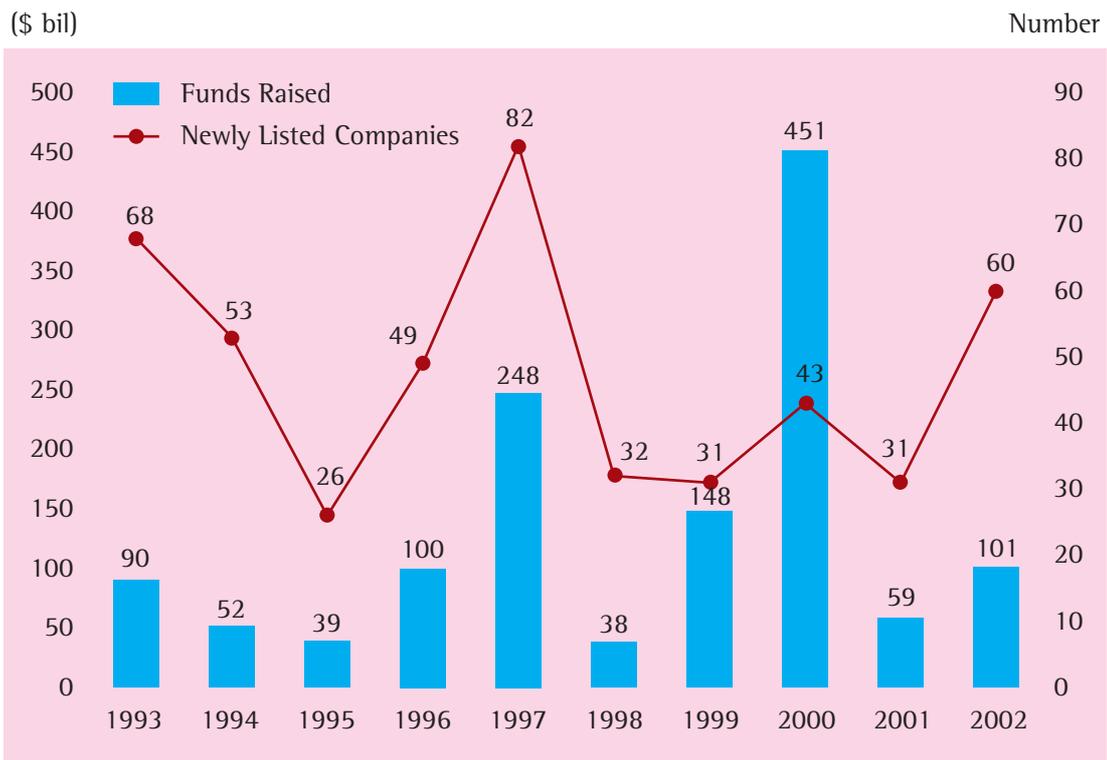
## Closing Indices (as at year-end)

	2002	2001	change (%)
AOI	4113.06	4885.63	-16
HSI	9321.29	11397.21	-18
HSCI	1130.24	1346.16	-16
HSCEI	1990.44	1757.75	13
HSCCI	1011.13	1340.45	-25
GEI	110.40	199.42	-45

# Market Statistics

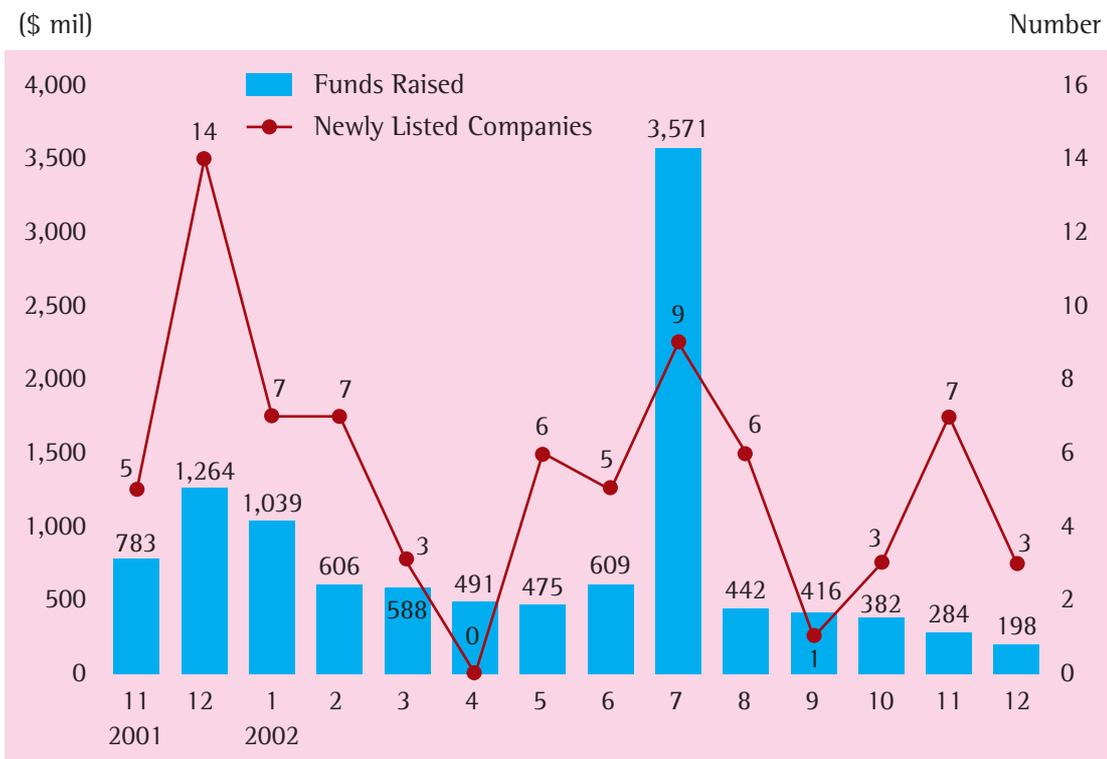
## MAIN BOARD

Total Equity Funds Raised and Number of Newly Listed Companies



## GEM

Total Equity Funds Raised and Number of Newly Listed Companies



# Market Statistics

## MAIN BOARD

### New Listings

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Newly Listed										
Companies	68	53	26	49	82	32	31	43	31	60
New Warrants										
– Equity										
Warrants	66	64	39	80	101	31	51	46	31	27
– Derivative										
Warrants	27	49	55	201	351	157	162	279	181	644
Total	93	113	94	281	452	188	213	325	212	671
Equity Linked										
Instrument*	–	–	–	–	–	–	–	–	–	25
New Debt										
Securities	47	71	58	84	61	21	87	20	21	18
New Unit Trusts	9	4	1	1	0	0	1	0	1	1

\* Commenced trading on 5 August 2002

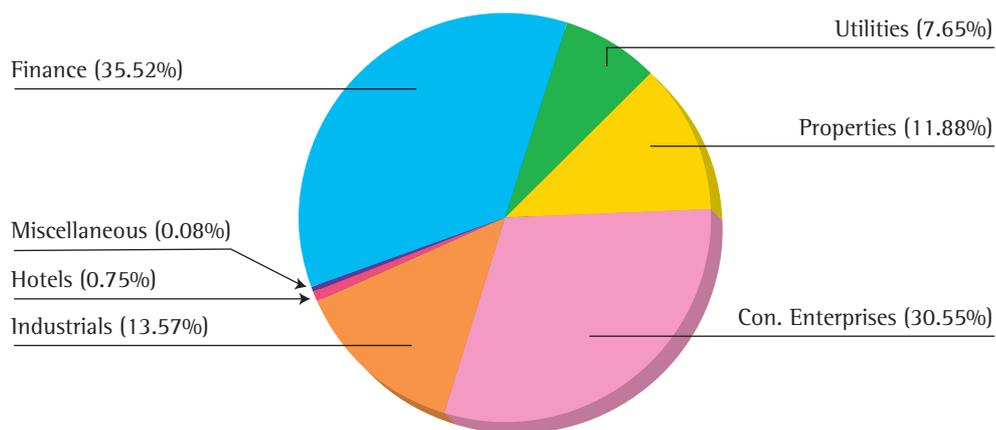
## MAIN BOARD

### Number of Listed Companies

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Finance	57	60	58	58	56	55	51	60	59	71
Utilities	11	11	11	13	14	14	14	12	11	13
Properties	85	85	87	96	105	109	108	106	97	98
Con. Enterprises	143	167	174	182	203	210	218	227	240	257
Industrials	159	183	190	212	256	269	288	308	327	354
Hotels	14	14	14	14	14	13	13	14	14	14
Miscellaneous	8	9	8	8	10	10	9	9	8	5
Total	477	529	542	583	658	680	701	736	756	812

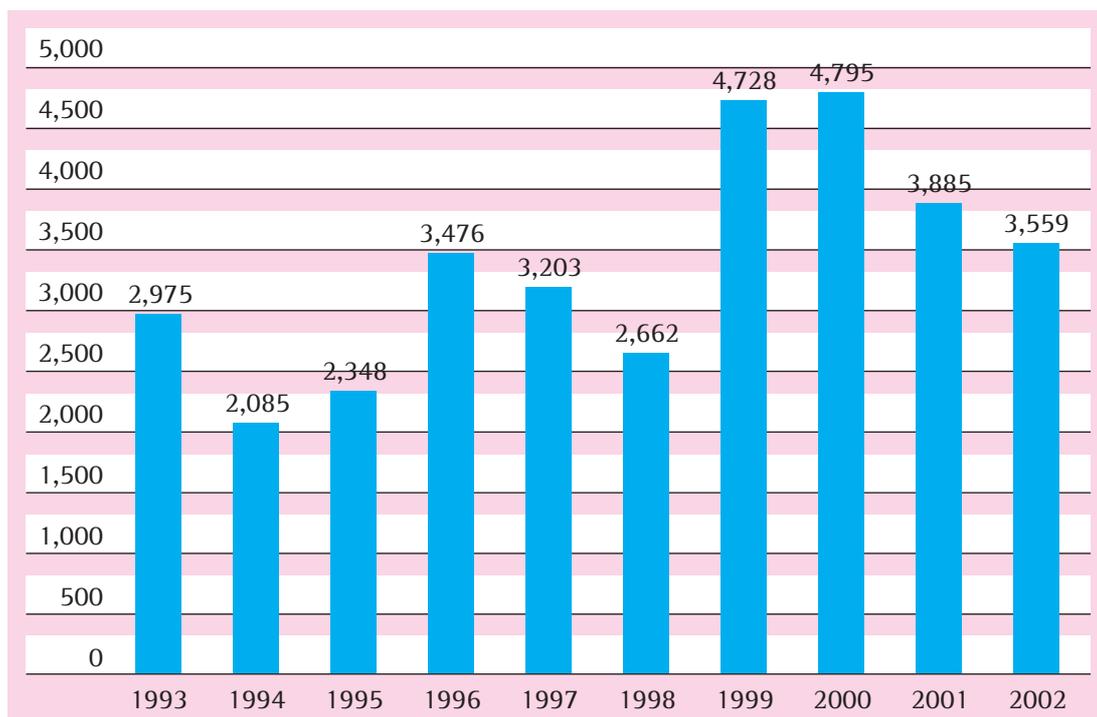
# Market Statistics

MAIN BOARD  
Composition of Market Capitalisation as at 2002 year-end



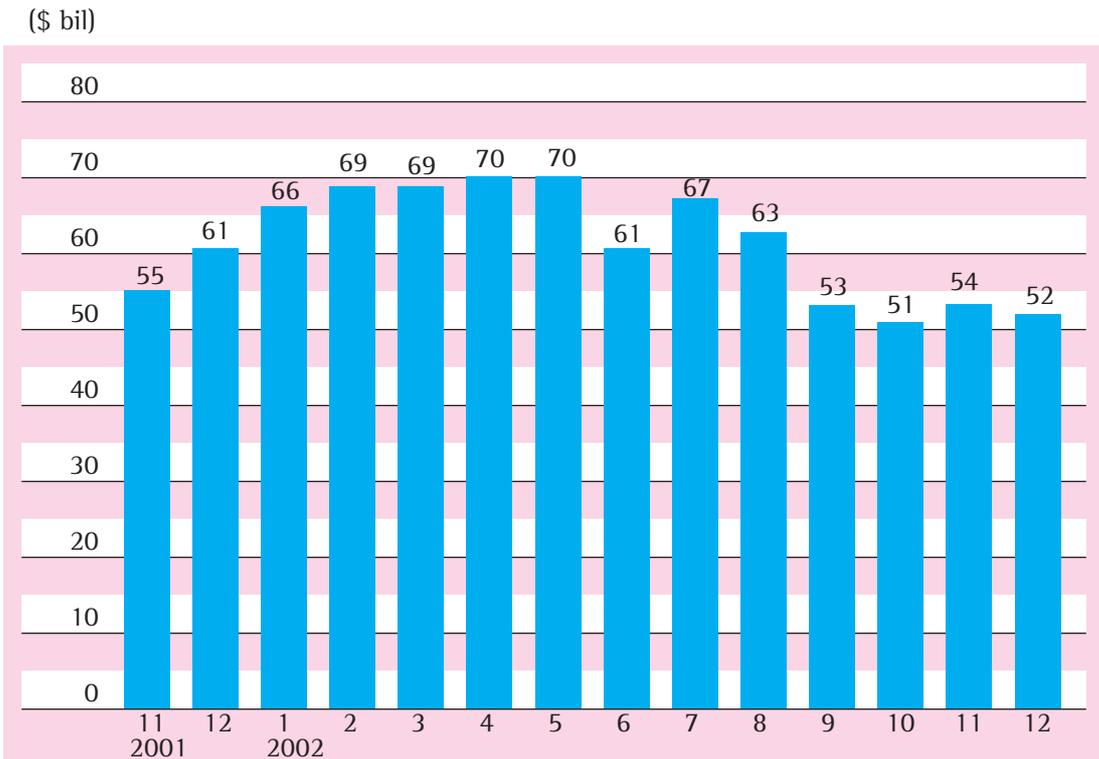
MAIN BOARD  
Market Capitalisation (as at year-end)

(\$ bil)

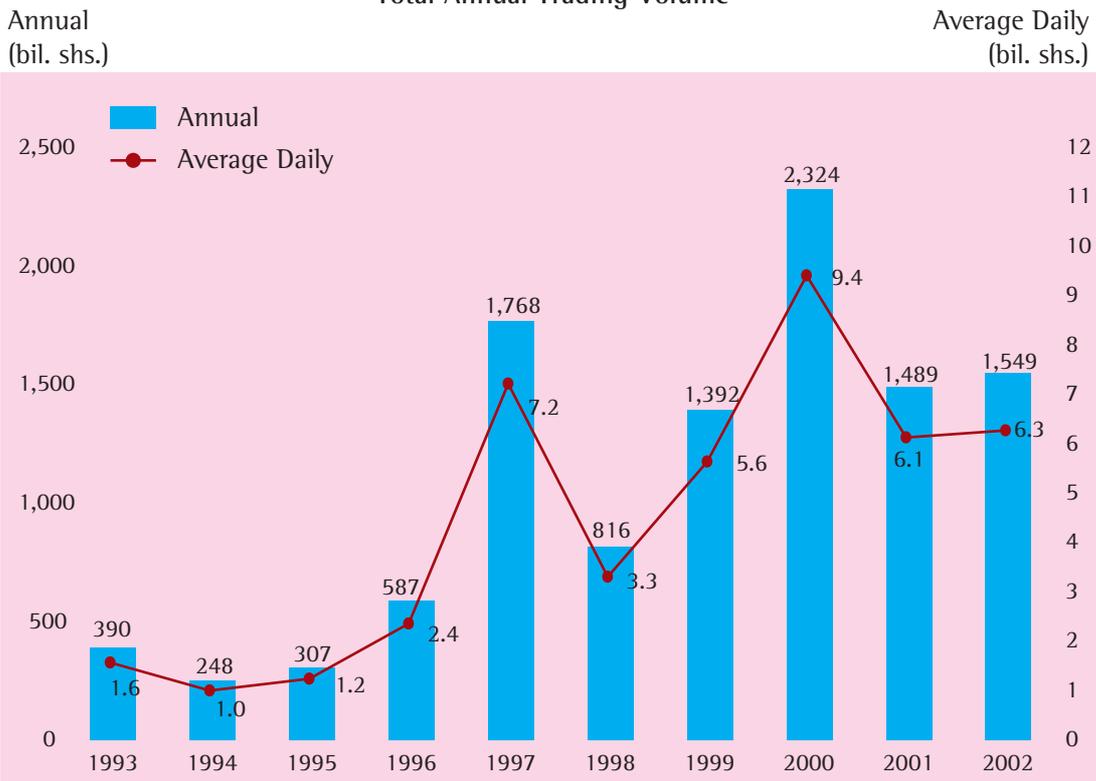


# Market Statistics

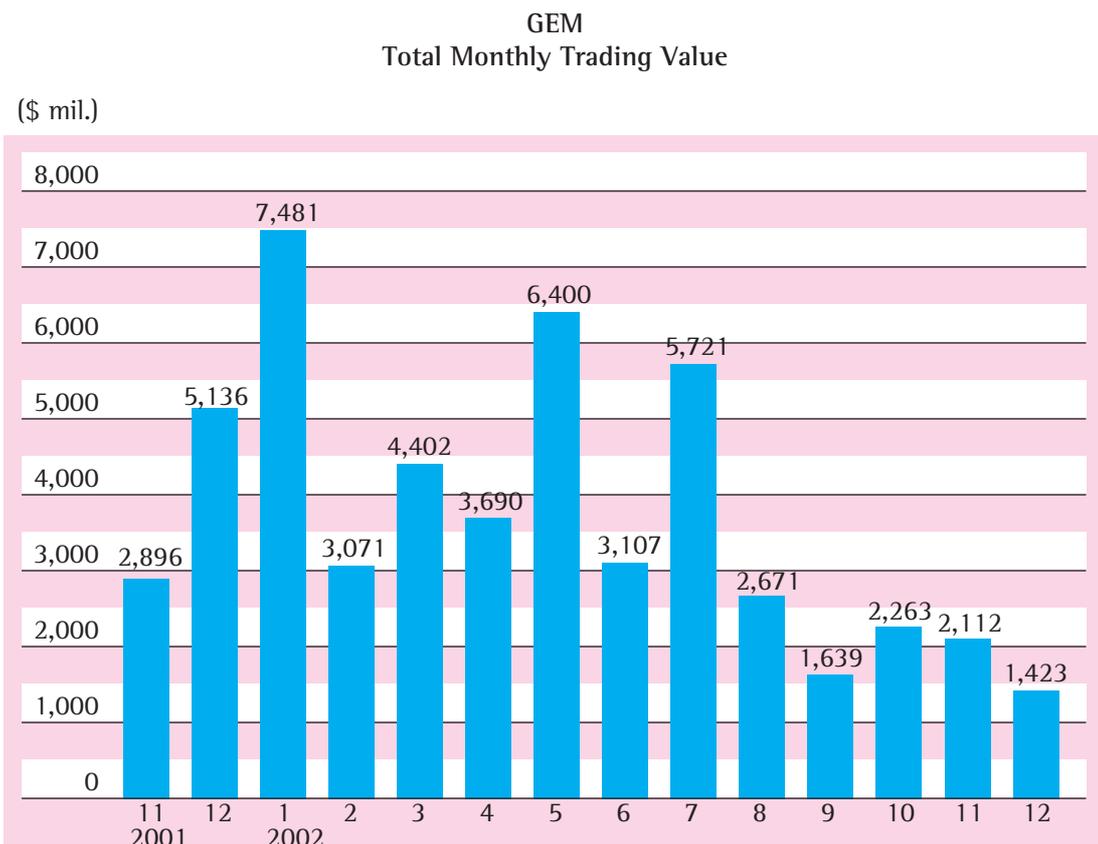
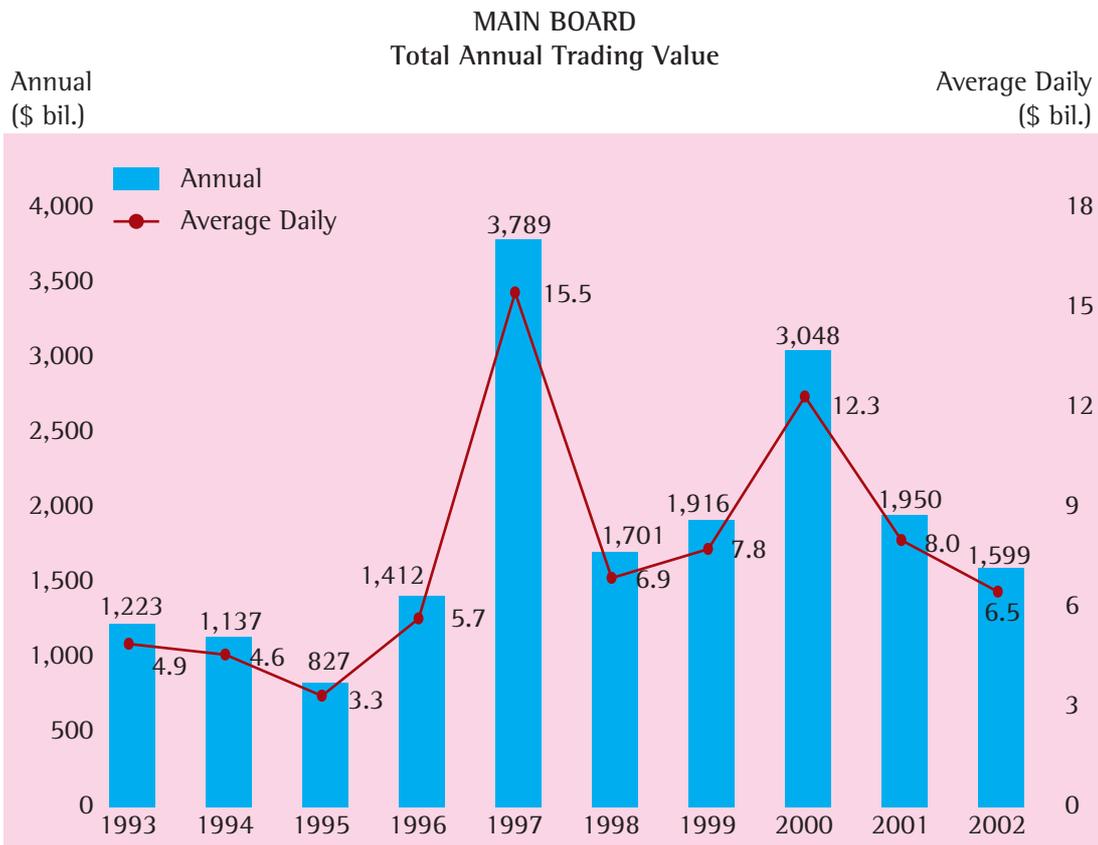
GEM  
Market Capitalisation (as at month-end)



MAIN BOARD  
Total Annual Trading Volume

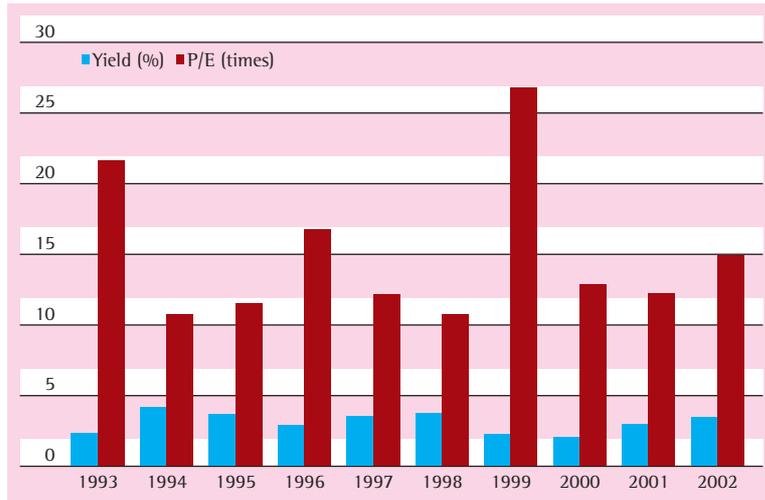


# Market Statistics



# Market Statistics

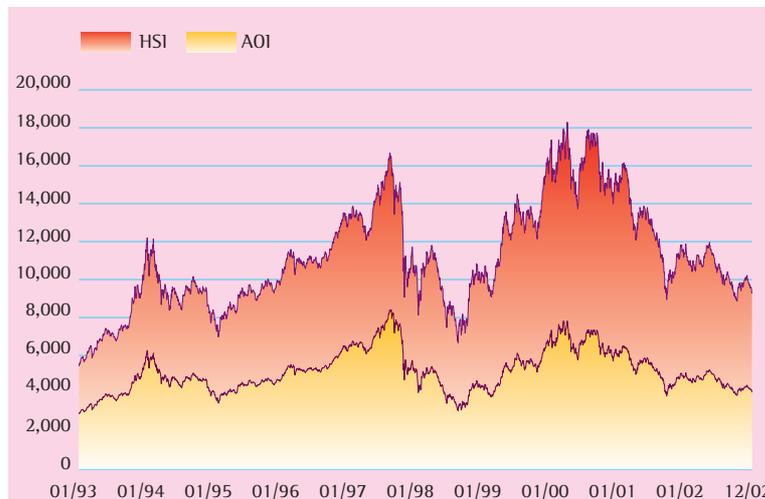
MAIN BOARD  
Average Yield and P/E Ratio (year-end figures)



Growth Enterprise Index  
12/2001 - 12/2002



Hang Seng Index and All Ordinaries Index  
January 1993 to December 2002



# Market Statistics

## DERIVATIVES MARKET STATISTICS (as at year-end)

	2002		2001	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Hang Seng Index Futures	4,802,422	48,469	4,400,071	33,138
Mini-Hang Seng Index Futures <sup>(1)</sup>	1,107,964	2,473	769,886	1,232
MSCI China Free Index Futures <sup>(2)</sup>	1,869	8	3,141	179
Hang Seng 100 Futures <sup>(3)</sup>	–	–	78	–
Hang Seng Properties				
Sub-Index Futures <sup>(3)</sup>	–	–	–	–
Red-Chip Futures <sup>(4)</sup>	–	–	533	–
Stock Futures	21,006	405	6,945	455
International Stock Futures <sup>(5)</sup>	50	–	811	–
Rolling Forex	3,053	–	4,226	303
One-month HIBOR Futures	970	20	14,315	750
Three-month HIBOR Futures	280,257	13,806	629,491	58,830
Three-Year Exchange Fund				
Note Futures <sup>(6)</sup>	3,673	–	1,175	375
Hang Seng Index Options	1,070,431	66,813	716,114	29,741
Hang Seng 100 Options <sup>(3)</sup>	–	–	111	–
Hang Seng Properties				
Sub-Index Options <sup>(3)</sup>	–	–	–	–
Red-Chip Options <sup>(3)</sup>	–	–	–	–
International Stock Options <sup>(5)</sup>	55	–	1,641	210
Stock Options	3,724,705	370,891	4,001,014	231,657
	(Average Daily)		(Average Daily)	
	15,203		16,567	

(1) Commenced trading on 9 October 2000

(2) Commenced trading on 7 May 2001

(3) Suspended with effect from 31 July 2001

(4) Suspended with effect from 31 August 2001

(5) Commenced trading on 4 October 2001

(6) Commenced trading on 19 November 2001

# Market Statistics

## PARTICIPANTSHIP AND TRADING RIGHT HOLDERS STATUS (as at year-end)

	Stock Exchange 2002	Futures Exchange 2002	Clearing 2002
<b>Participants <sup>(1)</sup></b>	<b>509</b>	<b>133</b>	<b>479</b>
Trading	471	133	470
Non-trading	38	0	9
<b>Trading Right Holders <sup>(1)</sup></b>	<b>34</b>	<b>62</b>	<b>N/A</b>
Corporate	2	53	N/A
Individual	32	9	N/A
<b>Average no. of trading rights held by Participants and Trading Rights Holders <sup>(2)</sup></b>	<b>1.71</b>	<b>1.25</b>	<b>N/A</b>

(1) Participants and Trading Right Holders were Members of the two exchanges before the merger was completed on 6 March 2000.

(2) Average no. of trading rights held by Participants and Trading Right Holders = Total no. of trading rights held/Total no. of Participants and Trading Rights Holders.

# Market Statistics

## CCASS STATISTICS

	2002	2001
<b>Average Daily Exchange Trades</b>		
<b>Handled by CCASS</b>		
– Number of Trades	83,144	99,272
– Value of Trades	\$6.7 billion	\$8.2 billion
– Share quantity involved	6.5 billion	6.3 billion
<b>Average Daily Settlement Instructions (SIs)</b>		
<b>Settled by CCASS</b>		
– Number of SIs	15,889	21,259
– Value of SIs	\$18.6 billion	\$23.2 billion
– Share quantity involved	7.4 billion	8.5 billion
<b>Average Daily Investor Settlement Instructions (ISIs)</b>		
<b>Settled by CCASS</b>		
– Number of ISIs	360	302
– Value of ISIs	\$267.6 million	\$341.3 million
– Share quantity involved	87.6 million	70.6 million
Average Daily Settlement Efficiency of CNS Stock Positions on Due Day (T+2)	99.65%	99.59%
Average Daily Settlement Efficiency of CNS Stock Positions on the Day following the Due Day (T+3)	99.96%	99.96%
<b>Average Daily Buy-ins Executed on T+3</b>		
– Number of brokers involved	5	7
– Number of buy-ins	6	8
– Value of buy-ins	\$1.8 million	\$3.4 million
<b>Shares Deposited in the CCASS Depository</b>		
– Number of shares	953.0 billion	897.3 billion
– Percentage of total issued share capital of admitted securities	54.58%	55.84%
– Value of shares	\$1,116.7 billion	\$1,220.3 billion
– Percentage of the total market capitalisation of admitted securities	29.62%	28.61%