

PARTICULARS OF MAJOR ROAD PROJECTS

Project	Percentage of Ownership as at February 28, 2003	Length in Kilometers	Number of Lanes	Number of Toll Stations	Number of Service Areas	Start of Operation	Remaining Years of Operation
Shanghai-Hangzhou Expressway							
– Jiaxing Section	99.993%	88.1	4	6	1	1998	26
– Yuhang Section	51%	11.1	4	2	0	1995 – 1998	26
– Hangzhou Section	100%	3.4	4	0	0	1995	26
Hangzhou-Ningbo Expressway	100%	145.0	4	12	2	1992 – 1996	25
Shangsang Expressway	71.625%	142.0	4	11	3	2000	28

Detailed locations of these projects are shown on the map provided in the center divide.

