

FINANCIAL AND OPERATING HIGHLIGHTS

RESULTS

	Year ended December 31				
	1998	1999	2000	2001	2002
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Turnover	655,069	1,050,498	1,188,604	1,722,517	2,168,078
Profit Before Tax	547,100	706,552	879,752	1,235,540	1,394,471
Tax	(73,795)	(71,810)	(186,391)	(363,970)	(400,952)
Minority Interests	(68,914)	(86,431)	(57,360)	(110,957)	(103,067)
Net Profit From Ordinary Activities					
Attributable To Shareholders	404,391	548,311	636,001	760,613	890,452
Earnings Per Share (EPS)	9.31 cents	12.62 cents	14.64 cents	17.51 cents	20.50 cents

RETURN ON EQUITY (ROE)

	1998	1999	2000	2001	2002
ROE	4.97%	6.50%	7.10%	8.19%	9.18%

MONTHLY AVERAGE DAILY FULL TRIP TRAFFIC VOLUME OF SHANGHAI-HANGZHOU-NINGBO EXPRESSWAY

	1999	2000	2001	2002	2003
January	12,559	17,125	17,290	21,804	26,036
February	11,688	13,853	18,450	20,952	23,240
March	13,686	18,082	20,557	24,830	
April	15,061	19,458	20,993	25,541	
May	14,474	19,061	20,776	24,900	
June	14,066	17,496	19,962	24,044	
July	14,546	17,058	19,520	24,573	
August	15,204	17,738	21,172	26,203	
September	16,610	18,750	22,666	27,471	
October	17,012	18,300	21,887	27,094	
November	16,744	18,155	22,219	26,884	
December	16,386	17,990	21,525	26,048	

