

## CONSOLIDATED BALANCE SHEET

		DECEMBER 31	
		2002	2001
		Rmb'000	Rmb'000
Notes			
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	12,014,986	12,031,012
Interest in a jointly-controlled entity	16	54,464	54,082
Interests in associates	17	159,829	156,909
Expressway operating rights	18	214,645	223,345
Long term investments	19	2,867	32,867
Long term receivables	20	—	9,030
Goodwill	21	106,798	19,810
		12,553,589	12,527,055
<b>CURRENT ASSETS</b>			
Short term investments	19	858,114	1,012,186
Inventories		2,022	1,274
Trade receivables	22	14,367	54,219
Other receivables	23	128,672	63,778
Cash and cash equivalents and time deposits	24	949,070	819,026
		1,952,245	1,950,483
<b>CURRENT LIABILITIES</b>			
Trade payables	25	207,166	240,818
Profits tax payable		109,289	95,229
Other taxes payable		15,724	23,219
Other payables and accruals	26	214,955	157,326
Interest-bearing bank and other loans	27	1,681,553	1,620,778
Long-term bonds repayable within one year	28	200,000	—
		2,428,687	2,137,370
<b>NET CURRENT LIABILITIES</b>		(476,442)	(186,887)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,077,147	12,340,168
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	29	1,156,647	1,208,231
Long term bonds	30	—	200,000
Other long term liabilities		—	8,694
Deferred tax	33	240,920	131,533
		1,397,567	1,548,458
<b>MINORITY INTERESTS</b>		977,789	1,502,629
		9,701,791	9,289,081
<b>CAPITAL AND RESERVES</b>			
Issued capital	34	4,343,115	4,343,115
Reserves	35	4,967,796	4,641,948
Proposed final dividend	12	390,880	304,018
		9,701,791	9,289,081

**Geng Xiaoping**

Director

**Fang Yunti**

Director